Al-Farabi Kazakh National University

Separate forms of financial statements,
prepared in accordance with
By order of the Minister of Finance of the Republic of Kazakhstan
from July 1, 2019, No. 665
from June 28, 2017 No. 404
(as amended on March 2, 2022, No. 241)

For the year ended December 31, 2024,
with an independent auditor's report

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MANAGEMENT'S STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION AND APPROVAL OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

The following confirmation, which should be considered together with the description of the auditors' responsibilities contained in the presented Independent Auditors' Report, is made in order to delineate the responsibilities of the auditors and the management of NAO Al-Farabi Kazakh National University (hereinafter referred to as the Company, or shorten form KazNU) in relation to the financial statements of the Company.

The Company's management is responsible for the preparation of financial statements that fairly reflect, in all material respects, the financial position of the Company as of December 31, 2024, as well as the results of its operations, cash flows, changes in equity for the audited period ended December 31, 2024, disclosure of significant accounting policies and other notes in accordance with s IFRS.

In preparing the financial statements, management is responsible for:

- selection of appropriate accounting principles and their consistent application;
- application of reasonable estimates and calculations;
- compliance with IFRS requirements or disclosure of all material departures from IFRS in the notes to the financial statements;
- preparing financial statements on a going concern basis, unless it is inappropriate to assume that the Company will continue in business for the foreseeable future;
- development, implementation and maintenance of an effective and reliable internal control system in the Company;
- maintaining an accounting system that allows for the preparation at any time of information on the financial position of the Company with a sufficient degree of accuracy and ensures compliance of financial statements with the requirements of IFRS;
- maintaining accounting and tax records in accordance with the legislation of the Republic of Kazakhstan and IFRS;
- taking measures within its competence to ensure the safety of the Company's assets, identifying and preventing fraud and other abuses.

Based on the best knowledge and understanding of these matters, the Company's management confirms the following statements:

- ➢ We confirm the completeness of the information provided regarding related parties: list of related parties, settlement balances and transactions with related parties.
- ➢ There were no violations by management or employees playing a significant role in the functioning of the accounting and internal control systems; there were also no violations that could have a material impact on the financial statements.
- ➢ The financial statements are free from material misstatements and omissions.
- ➢ The Company complied with all aspects of its contractual obligations that could have a material impact on the financial statements if breached. Furthermore, no violations of regulatory requirements were identified that could have a material impact on the financial statements if not complied with.
- ➢ We have no plans or intentions that could lead to excess inventory or obsolescence. The recorded value of inventory does not exceed its net realizable value.
- ➢ The company has ownership rights to all its assets.

Based on our knowledge and belief, there have been no events after the balance sheet date and up to the date of this letter that would require adjustments or disclosures in the above financial information.

These financial statements for the period from January 1, 2024 to December 31, 2024 were approved for issue by the Company's management on April 11, 2025.

Ref. No. -----------.2025

I APPROVE:
Director
LLP "Astana Expert Audit"
Nugumanova K.I.
State license
legal entity No. 16010576 dated June 29, 2016

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements .JSC "Al-Farabi Kazakh National University",(hereinafter referred to as the Company, or shorten form KazNU), consisting of the balance sheet as of December 31, 2024, the profit and loss statement, the cash flow statement and the statement of changes in equity for the period from January 1, 2024 to December 31, 2024, as well as information on significant aspects of accounting policies and other notes to the financial statements.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024, as well as the financial results of operations and cash flows for the period from January 1, 2024 to December 31, 2024, in accordance with International Financial Reporting Standards (hereinafter referred to as IFRS).

Basis for expressing opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under these standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code of Ethics), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Company's management for financial reporting

The Company's management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is responsible for assessing the ability of the Company to continue as a going concern, for disclosing, where appropriate, information relating to going concern, and for preparing the financial statements on a going concern basis, except in cases where management intends to liquidate the Company, cease its operations, or when it has no other realistic alternative but liquidation or termination of operations.

The auditor's responsibilities for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.
As part of an audit conducted in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

❖ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement due to error because fraud can include collusion, forgery, intentional omission, misrepresentation, or override of internal control.

❖ obtain an understanding of the internal control system that is relevant to the audit for the purpose of developing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control system;

❖ We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

❖ We conclude on the appropriateness of management's use of the going concern assumption and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements and, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be a going concern;

❖ We evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements present the underlying transactions and events in a manner that ensures their fair presentation.

We communicate with those charged with governance regarding, among other things, the planned scope and timing of the audit, significant audit findings, and significant deficiencies in internal control that we identify during the audit.

Appendix 1 to the Order of the Minister of Finance of the Republic of Kazakhstan dated March 2, 2022 No. 241
Appendix 2 to the Order of the Minister of Finance of the Republic of Kazakhstan dated June 28, 2017 No. 404

Form

Balance sheet for the reporting period 2024

The administrative data form is available on the following website: www.minfin.gov.kz
Administrative data form index: No. 1 - B (balance)
Periodicity: annual
Deadline for submission of administrative data form:
annually no later than August 31 of the year following the reporting year
Note: An explanation of how to complete the report is provided in the appendix to the form intended for collecting administrative data "Balance Sheet"
Name of organization: Non-profit Joint-Stock Company "Al-Farabi Kazakh National University"
as of December 31, 2024

in thousands of tenge

Assets	Line code	At the end of the reporting period	At the beginning of the reporting period
I. Current assets:			
Cash and cash equivalents	10	871 386	80 197
Current financial assets measured at amortized cost	11		
Short-term financial assets measured at fair value through other comprehensive income	12		
Short-term financial assets at fair value through profit or loss	13		
Short-term derivative financial instruments	14		
Other short-term financial assets	15	7,829	7,833
Current trade and other receivables	16	650 274	1,458,026
Current lease receivables	17	90,034	72,274
Current assets under contracts with customers	18		
Current income tax	19		
Stocks	20	1,227,335	1,501,582
Biological assets	21		
Other current assets	22	733 422	473 708
Total current assets (sum of lines 010 to 022)	**100**	**3,580,280**	**3,593,620**
Assets (or disposal groups) held for sale	101		
II. Long-term assets			
Long-term financial assets measured at amortized cost	110		
Long-term financial assets measured at fair value through other comprehensive income	111		
Long-term financial assets at fair value through profit or loss	112		
Long-term derivative financial instruments	113		
Investments carried at cost	114		
Investments accounted for using the equity method	115	1,067,748	1,067,748
Other long-term financial assets	116		
Long-term trade and other receivables	117		
Long-term rent receivables	118		
Long-term assets under contracts with customers	119		
Investment property	120		

INCOME STATEMENT for the year ended December 31, 2024 in thousands of tenge

Fixed assets	121	23 107 243	22 891 531
Right-of-use asset	122	294,746	336,906
Biological assets	123		
Exploration and evaluation assets	124		
Intangible assets	125	198 409	235,095
Deferred tax assets	126		
Other long-term assets	127	1,797,863	
Total long-term assets (sum of lines 110 through 127)	**200**	**26,466,009**	**24,531,280**
Balance (line 100 + line 101 + line 200)		**30,046,289**	**28,124,900**
Liabilities and capital	**Line code**	**At the end of the reporting period**	**At the beginning of the reporting period**
III. Current liabilities			
Current financial liabilities measured at amortized cost	210	1,000,000	
Current financial liabilities at fair value through profit or loss	211		
Short-term derivative financial instruments	212		
Other current financial liabilities	213		
Short-term trade and other payables	214	828 096	2,698,134
Current estimated liabilities	215	1,113,554	364 203
Current income tax liabilities	216		
Employee benefits	217	33,822	254 349
Short-term rent arrears	218	302,485	267 318
Current liabilities under contracts with customers	219		
Government subsidies	220	31,342	31,342
Dividends payable	221		
Other current liabilities	222	4 806 656	3,076,069
Total current liabilities (sum of lines 210 through 222)	**300**	**8 115 955**	**6,691,415**
Liabilities of disposal groups held for sale	301		
IV. Long-term liabilities			
Long-term financial liabilities measured at amortized cost	310		
Long-term financial liabilities at fair value through profit or loss	311		
Long-term derivative financial instruments	312		
Other long-term financial liabilities	313		
Long-term trade and other payables	314		
Long-term estimated liabilities	315		
Deferred tax liabilities	316		
Employee benefits	317		
Long-term rent arrears	318	37,495	45,034
Long-term obligations under contracts with customers	319	699 840	700 240
Government subsidies	320		
Other long-term liabilities	321		
Total long-term liabilities (sum of lines 310 through 321)	**400**	**737 335**	**745 274**
V. Capital			
Authorized (share) capital	410	18,633,475	18,633,475
Share premium	411		
Repurchased equity instruments	412		
Components of other comprehensive income	413		
Retained earnings (retained earnings)	414	2,559,524	2,054,736
Other capital	415		

Total capital attributable to owners (sum of lines 410 through 415)	420	21,192,999	20 688 211
Non-controlling interest	421		
Total capital (line 420 + line 421)	500	21,192,999	20 688 211
Balance (line 300 + line 301 + line 400 + line 500)		**30,046,289**	**28,124,900**

Appendix 2 to the Order of the Minister of Finance of the Republic of Kazakhstan dated March 2, 2022 No. 241
Appendix 3 to the Order of the Minister of Finance of the Republic of Kazakhstan dated June 28, 2017 No. 404
Form

Income statement for the reporting period 2024

It appears:to the financial reporting depository in electronic format via software
The administrative data form is available on the following website:www.minfin.gov.kz
Administrative data form index: No. 2 – OPU
Periodicity:annual
Circle of persons providing information:
public interest organizations based on the results of the financial year
Deadline for submission of administrative data form:
annually no later than August 31 of the year following the reporting year
Note: An explanation of how to complete the report is provided in the appendix to the form designed for collecting administrative data "Profit and Loss Statement"
Name of organization: Non-profit joint-stock company
Al-Farabi Kazakh National University
for the year ending**December 31, 2024**

in thousands of tenge

Name of indicators	Line code	For the reporting period	For the previous one period
Revenue from the sale of goods, works and services	10	42,128,036	35 018 581
Cost of goods, works and services sold	11	(40 924 013)	(34 647 399)
Gross profit (loss) (line 010 – line 011)	**12**	**1,204,023**	**371 182**
Sales expenses	13		
Administrative expenses	14	(1,770,362)	(1,770,362)
Total operating profit (loss) (+/- lines 012 through 014)	20	**(566 339)**	**(1,399,180)**
Financial income	21	160,051	203,691
Financial expenses	22	(182 857)	(216 291)
The organization's share of the profit (loss) of associates and joint ventures accounted for using the equity method	23		111,865
Other income	24	2,115,200	2,720,741
Other expenses	25	(855 916)	(1,260,930)
Profit (loss) before tax (+/- lines 020 to 025)	**100**	**670 139**	**159,896**
Income tax expenses (-) (income (+))	101		
Profit (loss) after tax from continuing operations (line 100 + line 101)	**200**	**670 139**	**159,896**
Profit (loss) after tax from discontinued operations	201		
Profit for the year (line 200 + line 201) attributable to:	**300**	**670 139**	**159,896**
owners of the parent organization			
share of non-controlling owners			
Other comprehensive income, total (sum of 420 and 440):	**400**	**0**	**6,006**
including:			
revaluation of debt financial instruments measured at fair value through other comprehensive income	410		

INCOME STATEMENT for the year ended December 31, 2024 in thousands of tenge

share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	411		
the effect of a change in the income tax rate on deferred tax	412		
cash flow hedging	413		
exchange rate difference on investments in foreign organizations	414		
hedging net investments in foreign operations	415		
other components of other comprehensive income	416		
reclassification adjustment in profit or loss	417		
tax effect of components of other comprehensive income	418		
Total other comprehensive income to be reclassified to income or expense in subsequent periods (net of income tax) (sum of lines 410 through 418)	**420**		
revaluation of fixed assets and intangible assets	431		6,006
share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	432		
actuarial gains (losses) on pension obligations	433		
tax effect of components of other comprehensive income	434		
revaluation of equity financial instruments measured at fair value through other comprehensive income	435		
Total other comprehensive income not to be reclassified to income or expense in subsequent periods (net of income tax) (sum of lines 431 through 435)	**440**	**0**	**6,006**
Total comprehensive income (line 300 + line 400)	**500**	**670 139**	**165,902**
Total comprehensive income attributable to:			
owners of the parent organization			
non-controlling interest			
Earnings per share including:	**600**		
Basic earnings per share:			
from ongoing activities			
from discontinued operations			
Diluted earnings per share:			
from ongoing activities			
from discontinued operations			

STATEMENT OF CASH FLOWS for the year ended December 31, 2024 in thousands of tenge

Appendix 3 to the Order of the Minister of Finance of the Republic of Kazakhstan dated March 2, 2022 No. 241
Appendix 4 to the Order of the Minister of Finance of the Republic of Kazakhstan dated June 28, 2017 No. 404
Form

Statement of cash flows (direct method) reporting period 20-24

It appears:to the financial reporting depository in electronic format via software
The administrative data form is available on the following website:www.minfin.gov.kz
Administrative data form index: No. 3 - DDS-P
Periodicity:annual
Circle of persons providing information:
public interest organizations based on the results of the financial year
Deadline for submission of administrative data form:
annually no later than August 31 of the year following the reporting year
Note: An explanation of how to complete the report is provided in the appendix to the form intended for collecting administrative data
Statement of Cash Flows (Direct Method)
Name of the organization
Non-profit joint-stock company"Al-Farabi Kazakh National University" for the year ending December 31, 2024

thousands of tenge

Name of indicators	Line code	For the reporting period	For the previous period
I. Cash flows from operating activities			
1. Cash receipts, total (sum of lines 011 through 016)	**010**	**47,136,977**	**35,551,796**
including:			
sale of goods and services	011	40,486,040	32 825 576
other revenue	012	1,372,279	
advances received from buyers and customers	013	3 886 862	2,110,673
receipts from insurance contracts	014		
rewards received	015		
other receipts	016	1,391,796	615 547
2. Cash outflow, total (sum of lines 021 to 027)	**020**	**44 721 703**	**34,661,786**
including:			
payments to suppliers for goods and services	021	12,947,916	4,298,656
advances issued to suppliers of goods and services	022	337,909	1,338,578
wage payments	023	20,115,693	18,076,557
payment of remuneration	024		
payments under insurance contracts	025		
income tax and other payments to the budget	026	7 875 205	7,023,041
other payments	027	3,444,980	3,924,954
3. Net cash flows from operating activities (line 010 – line 020)	**30**	**2,415,274**	**890 010**
II. Cash flows from investing activities			
1. Cash receipts, total (sum of lines 041 to 052)	**040**	**40**	**13,045**
including:			
sale of fixed assets	041	40	13,045
sale of intangible assets	042		
sale of other long-term assets	043		
sale of equity instruments of other organizations (except subsidiaries) and shares in joint ventures	044		
sale of debt instruments of other organizations	045		
compensation for loss of control over subsidiaries	046		
withdrawal of cash deposits	047		
sale of other financial assets	048		
futures and forward contracts, options and swaps	049		
dividends received	050		

STATEMENT OF CASH FLOWS for the year ended December 31, 2024 in thousands of tenge

rewards received	051		
other receipts	052		
2. Cash outflow, total (sum of lines 061 to 073)	**060**	**2,613,909**	**1,791,635**
including:			
acquisition of fixed assets	061	2 302 121	1,758,236
acquisition of intangible assets	062	1,788	33,399
acquisition of other long-term assets	063		
acquisition of equity instruments of other organizations (except subsidiaries) and shares in joint ventures	064		
acquisition of debt instruments of other organizations	065		
acquisition of control over subsidiaries	066		
placement of cash deposits	067		
payment of remuneration	068		
acquisition of other financial assets	069		
provision of loans	070		
futures and forward contracts, options and swaps	071		
investments in associated and subsidiary organizations	072		
other payments	073	310,000	
3. Net cash from investing activities (line 040 – line 060)	**80**	**(2,613,869)**	**(1,778,590)**
III. Cash flows from financing activities			
1. Cash receipts, total (sum of lines 091 through 094)	**090**	**4,562,567**	**38,898**
including:			
issue of shares and other financial instruments	091		
obtaining loans	092	4,500,000	
rewards received	093	62,567	38,898
other receipts	094		
2. Cash outflow, total (sum of lines 101 through 105)	**100**	**3,586,118**	**0**
including:			
loan repayment	101	3,500,000	
payment of remuneration	102	86 118	
dividend payment	103		
payments to owners of the organization's shares	104		
other disposals	105		
3. Net cash from financing activities (line 090 – line 100)	**110**	**976 449**	**38,898**
4. The impact of exchange rates on the tenge	120	13,335	(13,556)
5. Impact of changes in the carrying value of cash and cash equivalents	130		
6. Increase +/- decrease in cash (line 030 +/- line 080 +/- line 110 +/- line 120 +/- line 130)	**140**	**791 189**	**(863 238)**
7. Cash and cash equivalents at the beginning of the reporting period	150	80 197	943 435
8. Cash and cash equivalents at the end of the reporting period	160	871 386	80 197

Appendix 5 to the Order of the Minister of Finance of the Republic of Kazakhstan dated March 2, 2022 No. 253
Appendix 6 to the Order of the Minister of Finance of the Republic of Kazakhstan dated June 28, 2017 No. 404
Form

Non-profit Joint Stock Company "Al-Farabi Kazakh National University" for the year ending December 31, 2024

in thousands of tenge

Name of components	**Line code**	**Capital attributable to owners**						**Non-controlling interest**	**Total capital**
		Authorized (share) capital	**Issue income**	**Repurchased equity instruments**	**Components of other comprehensive income**	**Retained earnings**	**Other capital**		
Balance as of January 1 of the previous year	**10**	**18,633,475**			**6,006**	**1,951,980**			**20,591,461**
Change in accounting policy	11								
Recalculated balance (line 010 +/- line 011)	100	18,633,475			6,006	1,951,980			20,591,461
Total comprehensive income, total (line 210 + line 220):	200				(6,006)	165,902			159,896
Profit (loss) for the year	210					159,896			
Other comprehensive income, total (sum of lines 221 through 229):	220				(6,006)	6,006			
including:									
revaluation of debt financial instruments measured at fair value through other comprehensive income (net of tax effect)	221								
revaluation of equity financial instruments measured at fair value through other comprehensive income (net of tax effect)	222								
revaluation of fixed assets and intangible assets (minus tax effect)	223				(6,006)	6,006			

STATEMENT OF CHANGES IN EQUITY for the year ended December 31, 2024 in thousands of tenge

share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	224								
actuarial gains (losses) on pension obligations	225								
the effect of a change in the income tax rate on deferred tax	226								
cash flow hedge (net of tax effect)	227								
hedging net investments in foreign operations	228								
exchange rate difference on investments in foreign organizations	229								
Transactions with owners, total (sum of lines 310 through 318):	300								
including:									
Employee stock compensation:	310								
including:									
cost of workers' services									
issue of shares under the employee share compensation scheme									
tax benefit in relation to an employee share compensation scheme									
Owners' contributions	311								
Issue of own equity instruments (shares)	312								
Issue of equity instruments related to a business combination	313								
Equity component of convertible instruments (net of tax effect)	314								
Dividend payment	315								
Other distributions in favor of owners	316								
Other transactions with owners	317								

STATEMENT OF CHANGES IN EQUITY for the year ended December 31, 2024 in thousands of tenge

Changes in ownership interests in subsidiaries that do not result in a loss of control	318								
Other operations	319					(63 146)			(63 146)
Balance as of January 1 of the reporting year (line 100 + line 200 + line 300 + line 319)	**400**	**18,633,475**				**2,054,736**			**20 688 211**
Change in accounting policy	401								
Restated balance (line 400 +/- line 401)	500	18,633,475				2,054,736			20 688 211
Total comprehensive income, total (line 610 + line 620):	600					670 139			670 139
Profit (loss) for the year	610					670 139			
Other comprehensive income, total (sum of lines 621 through 629):	620								
including:									
revaluation of debt financial instruments measured at fair value through other comprehensive income (net of tax effect)	621								
revaluation of equity financial instruments measured at fair value through other comprehensive income (net of tax effect)	622								
revaluation of fixed assets and intangible assets (minus tax effect)	623								
share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	624								
actuarial gains (losses) on pension obligations	625								
the effect of a change in the income tax rate on deferred tax	626								
cash flow hedge (net of tax effect)	627								

STATEMENT OF CHANGES IN EQUITY for the year ended December 31, 2024 in thousands of tenge

hedging net investments in foreign operations	628								
exchange rate difference on investments in foreign organizations	629								
Transactions with owners total (sum of lines 710 through 718)	700								
including:									
Employee stock compensation	710								
including:									
cost of workers' services									
issue of shares under the employee share compensation scheme									
tax benefit in relation to an employee share compensation scheme									
Owners' contributions	711								
Issue of own equity instruments (shares)	712								
Issue of equity instruments related to a business combination	713								
Equity component of convertible instruments (net of tax effect)	714								
Dividend payment	715								
Other distributions in favor of owners	716								
Other transactions with owners	717								
Changes in ownership interests in subsidiaries that do not result in a loss of control	718								
Other operations	719					(165 351)			(165 351)
Balance as of December 31 of the reporting year (line 500 + line 600 + line 700 + line 719)	**800**	**18,633,475**				**2,559,524**			**21,192,999**

1. GENERAL INFORMATION

In accordance with the Resolution of the Government of the Republic of Kazakhstan dated October 11, 2019 No. 752 "On certain issues of higher educational institutions of the Ministry of Education and Science of the Republic of Kazakhstan" and the order of the Committee of State Property and Privatization of the Ministry of Finance of the Republic No. 512 dated August 25, 2020, the Republican State Enterprise on the Right of Economic Management "Al-Farabi Kazakh National University" was reorganized into the Non-Commercial Joint-Stock Company "Al-Farabi Kazakh National University" (hereinafter referred to as the Company). The Company operates on the territory of the Republic of Kazakhstan.

The founder of the Company is the Government of the Republic of Kazakhstan represented by the Committee on State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan.

The authorized body in the relevant industry, exercising the right to own and use one hundred percent state-owned shares of the Company, is the Ministry of Science and Higher Education of the Republic of Kazakhstan (hereinafter referred to as the Sole Shareholder).

Legal address and place of business: Republic of Kazakhstan, Almaty, Al-Farabi Ave., 71. BIN 990140001154.

It has an independent balance sheet and carries out financial and economic activities in accordance with the Company's development plan, approved by the Board of Directors of the Al-Farabi Kazakh National University.

The Charter of the NAO Al-Farabi Kazakh National University was approved in accordance with the Law of the Republic of Kazakhstan dated March 1, 2011 "On State Property" by order of the State Property and Privatization Committee of the Ministry of Finance of the Republic of Kazakhstan dated May 22, 2020 No. 306.

The financial and production activities of the enterprise are carried out in the form of a non-profit joint-stock company, which does not pursue the generation of income as the main goal of its activities and does not distribute the received net income in favor of the Sole Shareholder of the Company.

The purpose of the activity

The Society's mission is to create the necessary conditions for obtaining high-quality education, training, and teaching aimed at the formation, development, and professional development of individuals based on national and universal values, scientific achievements, and practical experience, as well as the development of scientific potential and the commercialization of developments.

The company carries out the following activities:

1) training of personnel in educational programs of higher and postgraduate education, as well as scientific, technical, innovative activities, research work, including fundamental and applied scientific research;
2) providing students with food, accommodation, and medical care;
3) providing workers with food, accommodation, and medical care;
4) Ensuring the safety of students;
5) organization and holding of sports and cultural events;
6) organization and implementation of physical education and health events, creation of sports and creative sections;
7) publishing and printing activities to support the educational process, research, educational and socio-cultural activities;
8) organization and participation in various events at the international and national levels: in Olympiads, competitions, contests, conferences, seminars among students and teaching staff;
9) preparation of students for military service under the reserve officer program;
10) implementation of general educational curricula for primary, basic secondary and general secondary education, as well as educational programs for technical and vocational, post-secondary, and additional education;
11) creation of technopolises, technology parks, business incubators, innovation centers, centers for commercialization and technology transfer, design bureaus and other structures in the profile of activities;
12) participation in the development, testing and implementation of innovative methods, technologies of teaching and research aimed at the further development and improvement of the education and science system;
13) organization, creation and development of digital interactive educational resources and educational films for all levels of education;
14) participation in the integration of education and science with production;
15) organization and financing of experimental design work, innovation and investment projects with the attraction of financial resources from subsidiaries and other organizations of the Republic of Kazakhstan and foreign organizations, as well as participation in the formation of mechanisms and infrastructure for venture financing of projects in the field of education and science.

Management of activitiesis carried out in accordance with the legislation of the Republic of Kazakhstan and the University Charter, approved by order of the Chairman of the State Property and Privatization Committee of the Ministry of Finance of the Republic of Kazakhstan. The bodies of the Society are:

1) the highest body is the Sole Shareholder;
2) governing body – Board of Directors;
3) executive body – the Board (Rectorate);
4) collegial body – the Academic Council;
5) the body exercising control over the financial and economic activities of the Company - the Internal Audit Service.

In accordance with Article 36 of the Law of the Republic of Kazakhstan "On Permits and Notifications", NAO "Al-Farabi Kazakh National University" was issued a state license dated November 19, 2020, No. KZ27LAA00019309, inalienable, class 1. This license for educational activities was issued on November 19, 2020, by the Republican State Institution "Committee for Quality Assurance in Education and Science of the Ministry of Education and Science of the Republic of Kazakhstan" for the right to conduct educational activities indefinitely. Licenses are available: in the following areas of training for bachelor's degree programs, master's degree programs, doctoral programs, and specialized school.

The company has a branch "Student Sports and Health Camp of Al-Farabi Kazakh National University", which operates in the Kyrgyz Republic (Certificate of state re-registration of a legal entity, series B N2 0334927 dated December 19, 2001), a branch of Al-Farabi Kazakh National University in Bishkek in the Kyrgyz Republic. As of December 31, 2024, the company has an associated company LLP "Smart Health University City" with a 49% share in the authorized capital. Limited Liability Partnership "Science and Technology Park" of Al-Farabi Kazakh National University with a 100% share in the authorized capital.

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the Order of the Minister of Finance of the Republic of Kazakhstan dated July 1, 2019, No. 665, "On Amendments to the Order of the Minister of Finance of the Republic of Kazakhstan dated June 28, 2017, No. 404, "On Approval of the List and Forms of Annual Financial Statements for Publication by Public Interest Organizations (Except Financial Institutions)" and IFRS based on the historical cost accounting rules, except for financial instruments initially recognized at fair value. The significant accounting policies applied in the preparation of these financial statements are presented below.

Preparing financial statements in accordance with IFRS requires the use of estimates and assumptions. It also requires management to exercise professional judgment in applying the Company's accounting policies.

Principles of accounting and financial reporting

An entity prepares its financial statements, excluding cash flow information, using the accrual basis. Under the accrual basis, items are recognized as assets, liabilities, equity, income, and expenses (the elements of financial statements) when they meet the definitions and recognition criteria established for these items. The accrual basis recognizes the results of business activities, as well as events that are not the result of business activities but affect the entity's financial position, when they occur, regardless of when they are paid.

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realisation of assets and the satisfaction of liabilities in the normal course of business for the foreseeable future.

Management assesses its ability to continue as a going concern and, therefore, the financial statements do not include any adjustments that would be necessary if the University were unable to continue as a going concern.

The recognition of financial statement elements is presented as line items. Combining multiple elements into a single line item is done based on their characteristics (functions) within the University's operations. Each material class of similar items is presented separately in the financial statements. Items of a dissimilar nature or purpose are presented separately unless they are material.

The attached financial statements include all elements of financial statements, both those related to the assessment of the financial position of the University: assets, liabilities and capital, and those directly related to the measurement of the results of its activities: income and expenses.

Basis for cost estimation: The accompanying financial statements have been prepared on a historical cost basis.

Functional currency and presentation currency

The functional currency of JSC Al-Farabi Kazakh National University is the national currency of the Republic of Kazakhstan: tenge, in which the Company maintains accounting records and prepares financial statements in accordance with the accounting rules and regulations established in the Republic of Kazakhstan.

Exchange rates

The official exchange rate of the Kazakhstani tenge to the US dollar as of December 31, 2024 and December 31, 2023 was 523.54 tenge and 454.56 tenge, respectively. The official exchange rate of the Kazakhstani tenge to the Kyrgyz som as of December 31, 2024 and December 31, 2023 was 6.02 tenge and 5.1 tenge, respectively. Any conversion of tenge amounts into US dollars or other hard currencies should not be construed as a representation that such tenge amounts have been, can be, or will in the future be converted into hard currencies at the stated exchange rates or at other exchange rates.

3. SIGNIFICANT ASPECTS OF ACCOUNTING POLICIES

The accounting policies under which the University has prepared its separate financial statements for the year ended 31 December 2024 are consistent with those applied in the previous reporting period.
Assets- property and personal non-property benefits and rights that have a value assessment, obtained as a result of past transactions or events, from which income is expected to be received in the future.
Commitment- an obligation arising as a result of past transactions or events and having a monetary value to perform certain actions in favor of an individual or organization, such as transferring property, performing work, paying money, etc., or to refrain from a certain action, the repayment of which will lead to a decrease in assets.
Equity (net assets)- assets minus liabilities.
In the balance sheet, assets and liabilities are classified as long-term and current (short-term).

Income- an increase in economic benefits during the reporting period in the form of an increase in assets or their value or a decrease in liabilities, resulting in an increase in equity not related to the owner's contribution.

Expenses- a decrease in economic benefits during the reporting period in the form of a decrease in assets or their value or an increase in liabilities, leading to a decrease in equity not related to its distribution among owners.

An item that meets the definition of an element (asset, liability, equity, income or expense) should be recognized, first, if it is probable that any economic benefit associated with it will be received or lost by the University.

The concept of probability is used in recognition conditions to represent the degree of uncertainty surrounding the receipt or loss of future economic benefits associated with an item by the University. This concept is consistent with the uncertainty inherent in the operating environment of Al-Farabi Kazakh National University. The assessment of the degree of uncertainty applied to the flow of future economic benefits is based on the evidence available during the preparation of the financial statements. For example, when it is probable that the University's debt will be repaid, then, in the absence of evidence to the contrary, it is appropriate to recognize such debt as an asset.

The second condition for recognizing an asset is that it has a cost or valuation that can be measured reliably. In many cases, cost and valuation must be determined by estimates. The use of reasonable estimates is an important part of financial reporting and does not undermine its reliability. However, if it is impossible to obtain a reasonable estimate, the asset is not recognized in the balance sheet or income statement.

An object that does not satisfy the above conditions at a certain point in time may later, as a result of subsequent events or new conditions, be recognized.

When assessing whether an item meets these conditions and, therefore, whether it can be recognized in financial statements, considerations of materiality and the interrelationships between elements must be taken into account. This means that an item that meets the definition and recognition conditions for a particular element, such as an asset, automatically requires the recognition of another element, such as income or a liability.

Revenue recognition
Income is recognized as gross, systematic and regular receipts of economic benefits arising from the following transactions and events:
- Provision of educational services;
- Sale of goods, finished products;
- Execution of works, provision of other services;
- Use of the Company's interest-bearing assets by other parties.

Revenue from the provision of services is determined on the basis of contractual prices and is measured at the fair value of the consideration received or receivable, taking into account the amounts of discounts provided by the Company.

Tuition is paid in advance, and the training process itself extends over several reporting periods. Therefore, the moment of provision of educational services is recognized as the academic period, as determined by orders for enrollment, transfer from one course to another, reinstatement, expulsion, and concluded contracts.

Tuition fees are charged at the beginning of each month of the academic year according to the price list approved by the Board of Directors of the Al-Farabi Kazakh National University.

Income for a reporting period is recognized only when the reporting period to which it relates begins.

The company has the right to receive income from:
- from the sale of products, works, services;
- from other activities that do not contradict the current legislation of the Republic of Kazakhstan.

The company provides the following types of paid educational services:
- services for training specialists with higher education;
- services for training postgraduate education personnel;
- services for training specialists with technical vocational education.
- services for advanced training and retraining of personnel of higher education institutions;
- additional education services.

The company has the right, in accordance with current legislation, to receive the following income from non-core activities:
- services for organizing and holding seminars, meetings, conferences;
- services for the development, publication and sale of educational and methodological literature;
- deposit rewards;
- rental of premises;
- income from other activities that do not contradict the current legislation of the Republic of Kazakhstan.

Revenue is not recognized based on milestone payments and advances received from customers. If the outcome of the transaction cannot be determined with a high degree of certainty and it is probable that the costs incurred will not be reimbursed, then revenue is not recognized.

Revenue is recognized in the income statement when an increase in future economic benefits associated with an increase in assets or a decrease in liabilities occurs that can be measured reliably. In practice, this means that revenue recognition occurs simultaneously with the recognition of an increase in assets or a decrease in liabilities (for example, a net increase in assets from the sale of goods and services, or a decrease in liabilities from the forbearance of debt).

Recognition of expenses
Expenses are recognized in the income statement when a decrease in future economic benefits associated with a decrease in an asset or an increase in a liability occurs that can be reliably changed. This means that expense recognition occurs simultaneously with the recognition of an increase in a liability or a decrease in an asset (for example, payroll or equipment depreciation). Expenses are recognized in the income statement based on a direct comparison between costs incurred and benefits for specific revenue items. This process is commonly referred to as cost-benefit matching. It involves the simultaneous or combined recognition of benefits and expenses arising directly and jointly from the same transactions or other events. For example, various components of expenses that make up the cost of services provided are simultaneously recognized as revenue from the sale of these services.

If economic benefits are expected to arise over multiple accounting periods and the connection to revenue can only be traced generally or indirectly, expenses are recognized in the income statement using the rational allocation method. This allocation method is designed to recognize expenses over the accounting periods in which the economic benefits associated with these items are consumed or expire.

An expense is recognized in the income statement immediately if the expenditure no longer generates future economic benefits or if the future economic benefits do not meet or no longer meet the requirements for recognition as an asset on the balance sheet. Expenses are also recognized when a liability has arisen without the recognition of an asset.
Expenses are classified as:
- Direct costs are expenses related to the production of products that can be directly and immediately included in the cost of production. Such expenses are recognized when revenue is recognized.
- Period expenses include costs associated with the sales process, general administrative expenses, and interest expenses. These expenses are recognized over the period in which they are incurred.

Intangible assets
This item of the balance sheet reflects identifiable non-monetary assets that do not have a physical form and that are used by the Company over a long period of time (more than one year) to carry out its activities.
Intangible assets are initially measured at cost (actual value), with depreciation calculated using the straight-line method over their useful life. The useful life should not exceed 10 years from the date the asset is ready for use.

Subsequent expenditures on an intangible asset after its purchase or completion increase its carrying amount only when the following conditions are met simultaneously:
- It is probable that these expenditures will enable the asset to generate future economic benefits in excess of those originally estimated;
- These costs can be measured reliably and allocated to an asset.

If the specified conditions are not met, subsequent costs incurred in connection with the intangible asset are recognized as expenses in the period in which they are actually incurred.
Over the life of an asset, its cost must be systematically written off as an expense through depreciation.
When calculating depreciation of an intangible asset, the straight-line method is used.

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

Fixed assets
This item of the balance sheet reflects tangible assets that are used by the Company to carry out its activities over a long period of time (more than one year).
Fixed assets are recognized at acquisition or construction cost. Actual acquisition costs of fixed assets include:
- The purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- Any costs directly related to delivering the asset to its destination and putting it into working condition for its intended use (initial delivery and unloading costs, installation costs, etc.);
- An initial estimate of the costs of developing and destroying an asset and restoring the area on which it is located, an obligation for which the Company has acquired either upon purchase or as a result of using the asset for a period of time for purposes other than production.

The company classifies fixed assets into the following groups:
1) Earth;
2) Buildings and structures;
3) Machinery and equipment;
4) Vehicles;
5) Office furniture;
6) Copying and duplicating equipment;
7) Equipment of administrative premises;
8) Production equipment and accessories;
9) Library collection.

Depreciation and amortization are calculated on a straight-line basis over a useful life of three to fifty years, including:

Name of the OS group	Period (service life, years)
Buildings	50
Buildings	14
Machinery and equipment, including:	
Laboratory equipment	10
Medical equipment	10
Measuring instruments	10
Working machines and equipment	6.7
Other machinery and equipment	5
Vehicles	6.7
Computer equipment	10
Office equipment	6.7
Furniture	6.7
intangible assets	10
Library collection	6.7
Perennial plantings	10
Tools	6.7
Other fixed assets	10

The useful life of fixed assets, as well as their residual value, may be revised, if necessary, taking into account subsequent expenditures made to improve the condition of fixed assets, which leads to an increase in their useful life, as well as taking into account technological changes, changes in the sales market, or as a result of changes in operating conditions or legal restrictions on the use of fixed assets, which leads to a reduction in their useful life, that is, taking into account all factors affecting future economic benefits.

Accounts receivable
Accounts receivable comprise all monetary obligations of individuals, organizations, and other debtors to the Company. They are divided into current (short-term) and long-term.

TO Short-term accounts receivable from customers and clients include transactions on settlements with customers and clients for sold products and rendered services for a period of up to one year, and other short-term accounts receivable from customers and clients.

A doubtful debt may be recognized as an organization's accounts receivable that, firstly, are not repaid within the timeframe established by the contract, and secondly, are not secured by appropriate guarantees. When creating a reserve for doubtful claims, the amount of accounts receivable recorded in the corresponding accounts of this section is taken into account.

Financial instruments - initial recognition and subsequent measurement
A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets
Initial recognition and assessment
Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (FVOCI), or fair value through profit or loss.

The classification of financial assets at initial recognition depends on the contractual cash flow characteristics of the financial asset and the business model used by the Company to manage those assets. Except for trade receivables that do not contain a significant financing component or for which the Company has applied a practical expedient, the Company initially measures financial assets at fair value.
cost, increased in the case of financial assets not measured at fair value through profit or loss by the amount of transaction costs. Trade receivables that do not contain a significant financing component or for which the Company has applied a practical expedient are measured at the transaction price determined in accordance with IFRS 15.

Follow-up assessment
For the purposes of subsequent measurement, financial assets are classified into four categories:
- financial assets measured at amortized cost (debt instruments);
- financial assets at fair value through other comprehensive income with subsequent reclassification of accumulated gains and losses (debt instruments);
- financial assets designated at the discretion of the entity as measured at fair value through other comprehensive income, with no subsequent reclassification of accumulated gains and losses upon derecognition (equity instruments);
- financial assets measured at fair value through profit or loss.

Financial assets measured at amortized cost (debt instruments)

This category is most appropriate for the Company. The Company measures financial assets at amortized cost if both of the following conditions are met:
- the financial asset is held within a business model whose objective is to hold financial assets to collect contractual cash flows; and
- the contractual terms of a financial asset give rise to cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at amortized cost are subsequently measured using the effective interest method and are subject to impairment requirements. Gains or losses are recognized in profit or loss when an asset is derecognized, modified, or impaired.

The Company classifies trade receivables as financial assets measured at amortized cost.

Derecognition
A financial asset (or, where applicable, a part of a financial asset or a part of the Company's similar financial assets) shall be derecognised (i.e. excluded from the Company's balance sheet) if:
- The rights to receive cash flows from the asset have expired; or
- The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full and without material delay to a third party under a “pass-through” arrangement; and either

(a) the Company has transferred substantially all the risks and rewards of the asset, or
(b) The company neither transferred nor retains substantially all the risks and rewards of the asset, but transferred control over the asset.

If the Company has transferred its rights to receive cash flows from an asset or entered into a pass-through arrangement, it assesses whether and to what extent it has retained the risks and rewards of ownership. If the Company has neither transferred nor retained substantially all the risks and rewards of the asset, nor has it transferred control of the asset, the Company continues to recognize the transferred asset to the extent of its continuing involvement. In this case, the

Company also recognizes a corresponding liability. The transferred asset and the corresponding liability are measured on a basis that reflects the rights and obligations retained by the Company.

Impairment of financial assets

Detailed disclosures about impairment of financial assets are also provided in the following notes:

- disclosure of significant assumptions;
- trade receivables, including contract assets.

The Company recognizes an allowance for expected credit losses (ECL) for all debt instruments measured at other than fair value through profit or loss. ECL is calculated based on the difference between the contractual cash flows due and all cash flows the Company expects to receive, discounted at the original effective interest rate or an approximation thereof. Expected cash flows include cash flows from the sale of collateral held or from other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For financial instruments for which credit risk has not increased significantly since their initial recognition, a loss allowance is created for credit losses that may arise from defaults within the next 12 months (12-month expected credit losses).

For financial instruments for which credit risk has increased significantly since initial recognition, a loss allowance is created for credit losses expected over the remaining life of the financial instrument, regardless of the timing of default (lifetime expected credit losses).

For trade receivables and contract assets, the Company uses a simplified approach to calculating ECL. Consequently, the Company does not track changes in credit risk, but instead recognizes an allowance for losses at each reporting date equal to lifetime expected credit losses. The Company used an allowance matrix based on its historical credit loss experience, adjusted for borrower-specific forward-looking factors and general economic conditions.

The Company considers a financial asset to be in default if contractual payments are 90 days past due. However, in certain cases, the Company may also conclude that a financial asset is in default if internal or external information indicates that it is unlikely that the Company will collect the full amount of outstanding contractual payments, excluding credit enhancements retained by the Company. A financial asset is written off if the Company has no reasonable expectation of recovering contractual cash flows.

Financial obligations

Initial recognition and assessment

Financial liabilities are classified at initial recognition as financial liabilities at fair value through profit or loss, accounts payable, or derivatives designated at the Company's discretion as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value, less (in the case of loans, borrowings and accounts payable) any directly attributable transaction costs.

The Company's financial liabilities include trade and other accounts payable.

Derecognition

A financial liability is derecognized when the liability is extinguished, cancelled, or expires. If an existing financial liability is replaced by another from the same lender on substantially different terms, or if the terms of an existing liability are substantially modified, such an exchange or modification is accounted for as a derecognition of the original liability and the recognition of a new liability, and the difference in their carrying amounts is recognized in the statement of profit or loss.

Inventories

Inventories are assets that meet the following criteria:

- are the property of the Company;
- controlled by the Company;
- are intended for use by the Company to carry out its activities.

Inventories are a consolidated balance sheet item that includes the following independent items: raw materials and supplies, work in progress, finished goods, and others.

The item “Inventories” reflects the cost of raw materials and supplies, purchased semi-finished products and components, structures and parts, fuel, containers and packaging materials, spare parts, inventory with a useful life of less than 12 months and other materials intended for use by the Company in carrying out its activities.
Materials are recognized at the time of acquisition at their actual cost. The actual cost of acquired inventory includes the purchase price, transportation costs, and other costs directly related to the purchase and delivery.
The company uses the weighted average cost to estimate the cost of materials.

Advances issued
This item of the balance sheet reflects the amounts of advances paid for the delivery of inventories, non-current assets or for the performance of
works, provision of services, as well as payment for products (goods, works, services) accepted from customers upon partial completion.

Cash
The most liquid assets are the generally accepted medium of exchange and the basis for valuing and accounting for all other items. This balance sheet item reflects the total amount of cash and cash equivalents of the Company. Cash must be readily available to pay current liabilities and should not be subject to any contractual restrictions on its use for debt repayment. The Company's cash, with the exception of cash carryovers, is typically held in bank accounts.

Equity
These are the assets of the Company after deducting its liabilities. Equity includes:
- authorized capital;
- retained earnings (uncovered loss).
- reserves

The main element of equity is the authorized (shareholder) capital. The formation and use of authorized capital is regulated by the Company's Charter. Increases or decreases in the Company's authorized capital are made by decision of the founder.

Retained earnings (retained earnings)
Represents the portion of equity that is not distributed.

Events after the reporting date
According to IAS 10, events after the reporting date are defined as events (both favorable and unfavorable) that occur between the end of the reporting period and the date the financial statements are authorized for issue. Events that provide additional information about the situation at the reporting date are considered adjusting events, while those that do not provide such information are considered non-adjusting events. According to the standard, the data reflected in the financial statements are adjusted to take into account those "adjusting events" that provide information about the situation that existed at the reporting date.

Events occurring after the year-end that provide additional information about the University's position as of the date of the separate financial statements (adjusting events) are reflected in the separate financial statements. Events occurring after the end of the reporting year that are not adjusting events are disclosed in the notes to the separate financial statements if they are material.

Leases (IFRS) 16
The Company applies IFRS 16 Leases to all leases, including leases of right-of-use assets under subleases. At the lease commencement date, the Company recognizes the right-of-use asset and the lease liability at cost.

The initial cost of a right-of-use asset includes the following:
- the amount of the initial estimate of the lease liability;
- lease payments on or before the commencement date of the lease, less any lease incentive payments received;
- any initial direct costs incurred by the Company; and
- An estimate of the costs that will be incurred by the Company in dismantling and relocating the underlying asset, restoring the site on which it is located, or restoring the underlying asset to the condition required by the terms of the lease, except in cases where such costs are incurred for the production of inventory. The lessee's obligation for such costs arises either at the commencement date of the lease or as a result of the use of the underlying asset for a specified period.

The lease liability is measured at the present value of the lease payments outstanding at that date. The lease payments are discounted using the interest rate implicit in the lease, if such rate is readily determinable. If such rate is not readily determinable, the lessee uses the Company's incremental borrowing rate.

After the commencement date of the lease, the lessee measures the right-of-use asset using the cost model, unless it uses a fair value model.

After the commencement date of the lease, the Company measures the lease liability as follows:
(a) increasing the carrying amount to reflect interest on the lease liability;
(b) reducing the carrying amount to reflect lease payments made; and
(c) remeasuring the carrying amount to reflect the revaluation or modification of leases.

A lessee may elect not to apply the requirements of IFRS 16 with respect to the following items:
(a) short-term rentals; and
(b) leases in which the underlying asset is of low value.

If the Company elects not to apply the requirements of paragraphs 22–49 (IFRS) 16 to short-term leases or leases for which the underlying asset is of low value, it recognises lease payments for such leases as an expense either on a straight-line basis over the lease term or using another systematic approach.

Income tax
The Company calculates and pays taxes and fees in accordance with the requirements of the Code of the Republic of Kazakhstan "On Taxes and Other Mandatory Payments to the Budget" (Tax Code). The Company does not assess or pay income tax, as it operates in the social sector (providing educational services).

In accordance with Article 290 of the Tax Code of the Republic of Kazakhstan, taxpayers who, in accordance with this article, are organizations operating in the social sphere, when determining the amount of corporate income tax payable to the budget, reduce the amount of corporate income tax calculated in accordance with Article 302 of this Code by 100 percent.

Deferred tax
The Company does not calculate deferred tax, since it is an organization operating in the social sphere (educational services).

Value Added Tax
Value-added tax (VAT) related to sales revenue is payable to the budget upon shipment of goods and provision of services to customers. VAT paid on the purchase of goods and services is generally refundable by offsetting it against the VAT accrued on sales revenue upon receipt of the seller's invoice. According to Article 290 of the Tax Code of the Republic of Kazakhstan, the Company is classified as an organization operating in the social sphere. And according to Article 394 of the Tax Code, turnover from educational services is exempt from VAT.

Related party transactions
In accordance with IAS 24 “Related Party Disclosures”, the Company discloses the nature of the relationships between related parties, as well as information about those transactions and outstanding balances necessary to understand the potential impact of those relationships on the financial statements.
In these financial statements, parties are considered related if they have the ability to control or exercise significant influence over the other party in making operating and financial decisions. When determining whether parties are related, the substance of the relationship, not just its legal form, is taken into account.

4. KEY ACCOUNTING ESTIMATES AND JUDGMENTS IN APPLYING ACCOUNTING POLICIES

The preparation of financial statements in accordance with IFRS requires the Company's management to make judgments and use subjective estimates and assumptions that affect the recorded amounts of assets and liabilities, the disclosure of potential assets and liabilities at the financial reporting date, and the recorded amounts of income and expenses during the reporting period. Although these estimates are based on historical knowledge and other material factors, events or actions may cause actual results to differ from these judgments.

Key assumptions about the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Useful lives of fixed assets

Depreciation is charged on fixed assets over their useful lives. Useful lives are determined based on management's assessment of the period during which the assets will generate income. Useful lives are periodically reviewed to determine the continued viability of the assets.

Reserve for doubtful debts

The Company establishes provisions for doubtful accounts receivable. When assessing doubtful accounts, the customer's past and expected operating results are taken into account. Changes in the economy, industry, or specific characteristics of the customer may require adjustments to the doubtful accounts allowance reflected in the financial statements. Impairment provisions for accounts receivable have been accrued for 2024.

Inventory valuation

Inventories are recorded at the lower of cost or net realizable value. The Company recognizes a corresponding reserve, reducing the value of slow-moving and underused inventory to net realizable value. The actual amount realized from the disposal of such inventory may differ from the net realizable value. Any such difference could have a material impact on future operating results. Inventory impairment reserves have been accrued.

5. APPLICATION OF NEW AND REVISED STANDARDS AND INTERPRETATIONS

New and amended IFRSs effective for the current year.

The following are some of the standards and amendments that are effective for annual periods beginning on or after January 1, 2024. The entity has not early adopted any standard, interpretation, or amendment that has been issued but is not yet effective.

In 2024, the following standards and amendments were introduced into the current International Financial Reporting Standards (IFRS):

IFRS 18 Presentation and Disclosure in Financial Statements
IFRS 19 Subsidiaries without Public Accountability
IFRS 9 Financial Instruments

On 9 April 2024, the IASB issued IFRS 18 Presentation and Disclosure in Financial Statements.

IFRS 18 replaces IAS 1 and is effective for annual periods beginning on or after 1

January 2027 or after this date. Earlier application is possible. The main objectives of the standard are:

The main objectives of the standard are:

- Comparability and transparency of company performance reporting
- Additional useful information for investors and comparison with other companies
- Presentation of additional subtotals in the amount of categories (operating, investing, financial) in the income statement to improve comparability.
- Disclosure of management-defined performance indicators to ensure transparency
- Increased requirements for aggregation and disaggregation of report items to ensure greater usefulness of information.

The new standard IFRS 19 19 "Subsidiaries without Public Accountability", which comes into effect on January 1, 2027. Earlier application is possible.

- Under this standard, subsidiaries that meet certain criteria may apply simplified disclosure requirements in their consolidated, separate, or individual financial statements.
- Subsidiaries may apply IFRS 19 if they are not publicly accountable and their parent company prepares publicly available consolidated financial statements in accordance with IFRS. A subsidiary is presumed not to be publicly accountable if it does not have publicly traded equity or debt instruments and does not hold assets on a publicly traded basis.
- Financial statements under IFRS 19 will not be IFRS financial statements, but the only difference will be the amount of information disclosed. The principles for measuring, recognizing, and presenting the elements of financial statements are the same as those under full IFRS.

On 30 May 2024, the IASB issued amendments to the classification and measurement requirements in IFRS 9 Financial Instruments, which are effective for annual periods beginning on or after 1 January 2026.

The amendments include:

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

- Clarifying the classification of financial assets linked to environmental, social, and governance (ESG) and similar indicators: ESG-related characteristics of loans may impact whether the loans are measured at amortized cost or fair value. The amendments clarify how the contractual cash flows for such loans should be measured.
- Settlement of Obligations through Electronic Payment Systems. The amendments clarify the derecognition date of a financial asset or financial liability. The IASB also decided to develop an accounting policy option that allows an entity to derecognize a financial liability before it provides cash on the settlement date if certain criteria are met.

The Company does not expect that the application of the standards specified above will have a material impact on the Company's financial statements in subsequent periods.

6. CASH AND CASH EQUIVALENTS

(line 010 of the balance sheet)

Cash and cash equivalents presented in the balance sheet as of 31.12.2024 sufficiently reflect their fair value, this balance sheet item for the reporting period is as follows:

	December 31, 2024	**December 31, 2023**
Cash in the current account	2,875,721	2,060,577
Allowance for impairment losses of cash	(2,004,335)	(1,980,380)
Total	**871 386**	**80 197**

The total amount of funds as of December 31, 2024 is 2,875,721 thousand tenge, including in current accounts: Al-Farabi Kazakh National University - 2,336,275 thousand tenge, other funds - 54,469 thousand tenge;
On deposit accounts - 373,422 thousand tenge, including JSC "Bank RBK" 160,000 thousand tenge, JSC "Bank CenterCredit" - 75,806 thousand tenge, JSC Halyk Bank of Kazakhstan 137,616 thousand tenge,
Bishkek branch – 110,763 thousand tenge;
Sports and Health Camp of KazSU – 792 thousand tenge;

The movement in the allowance for impairment losses is presented below:

	2024	**2023**
Opening balance	**1,980,380**	**1,979,659**
accrued	23,955	721
Ending balance	**2,004,335**	**1,980,380**

7. OTHER SHORT-TERM FINANCIAL ASSETS

(line 015 of the balance sheet)

	December 31,	**December 31,**
Other short-term financial assets	7,829	7,833
Total	**7,829**	**7,833**

The total amount of other current assets is 7,829 thousand tenge, repayable financial assistance from the Branch of the Federal State Autonomous Educational Institution National Research Nuclear University MEPhI.

8. ACCOUNTS RECEIVABLE

(line 016 of the balance sheet)

Accounts receivable are recognized in the financial statements at fair value.

	December 31, 2024	**December 31, 2023**
Short-term debt	1,050,554	1,544,780
Reserve for doubtful claims	(400 280)	(86,754)
Total	**650 274**	**1,458,026**

Accounts receivable as of December 31, 2024 amounted to 1,050,554 thousand tenge, including:
- training in technical and vocational education programs, bachelor's, master's, doctoral - 861,412 thousand tenge;
- for accommodation – 92,888 thousand tenge;
- additional education (advanced training and retraining courses, language courses) – 1,777 thousand tenge;
- debt for scientific research activities 804 thousand tenge;
- accounts payable of accountable persons (employees and internships of doctoral and master's students who left at the end of the year) - 76,754 thousand tenge;
- arrears in wages paid – 2,577 thousand tenge;
- debt for sold books – 1,621 thousand tenge;
- other short-term accounts receivable – 12,631 thousand tenge.
- accounts receivable of the SOL Branch - 90 thousand tenge.

A breakdown of short-term accounts receivable of legal entities is presented in the table below.

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

No.	Name of the debtor	Date of debt formation	For what	December 31, 2024	December 31, 2023
1	JSC "Science Fund"	October 28, 2022	R&D services	654	654
2	BRK Group ZHSS-ine karasty "QAZYNA" Kitap Үйі	January 1, 2022	for books	1,597	1,597
3	NORTHWESTERN POLYTECHNICAL UNIVERSITY	December 31, 2024	for training	22,050	
4	JSC Financial Center	December 26, 2024	for tuition/school	7,326	1,510
5	Association for the Promotion of the Development and Publishing of Multimedia Programs "Multimedia"	December 31, 2024	Services for OTHER PROJECTS	24	
6	State Institution "Healthcare Department of Almaty Region"	December 30, 2023	advanced training		9,450
7	State Institution "Astana City Education Department"	December 22, 2023	for training	-	2,400
9	IP "ASM"	December 15, 2023	liquid sample analysis		420
10	KGP on the Right of Economic Management "First City Hospital" of the KGU "UZ Akimat of the North Kazakhstan Region"	December 20, 2024	for training	675	
11	KGP Central District Hospital of Karkaraly District	June 30, 2023	for courses		100
12	Almaty Regional Center for the Protection of Historical and Cultural Heritage	December 1, 2023	work on the development of process flow diagrams		8,490
13	Cale Wisher	December 30, 2023	for courses	83	233
14	Kostanay Social and Technical University named after Academician Z. Aldamzhar	December 19, 2023	advanced training		2,990
15	MAXIMUM IP	December 31, 2024	R&D services	150	
16	Medelbek Bakdaulet	December 27, 2023	for courses		150
17	West Kazakhstan Medical University named after Marat Ospanov	December 31, 2024	advanced training	288	
18	NJSC "Toraigyrov University"	December 31, 2024	Internship for a student	160	
19	NAO Karaganda Technical University named after A. Saginov	December 9, 2024	advanced training	140	-
20	JSC Scientific Center for Anti-Infectious Drugs	December 31, 2024	R&D services	5	
21	TOO "23 Academy"	November 30, 2020	R&D services		300
22	LLP "Global International Group (Global International Group)"	July 15, 2024	For training	3,732	-
23	Emergency Prepare Solutions LLP	December 9, 2022	Advanced training		12
24	LLP Meloman Home Video	December 23, 2023	payment for goods sold		559
25	Tupkaragan Central District Hospital	December 18, 2024	advanced training	1 100	
26	Individual	December 31, 2024	For tuition and accommodation in a dormitory	920 517	1,410,554
28	SOL TREASURY	December 23, 2023	For goods and services	90	36
	Total			**958 591**	**1,439,455**

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

A breakdown of short-term accounts receivable of individuals is presented in the table below.

Item No.	Name	Date of debt formation	for what	December 31, 2024	December 31, 2023
1	Employees	December 31, 2024	travel expenses	3,814	3,023
2	Employees	December 31, 2024	wage arrears	2,577	2,921
3	Students	December 31, 2024	internship	72,940	85,425
	Total			**79 331**	**91,369**

A breakdown of short-term accounts receivable of individuals is presented in the table below.

No.	Name of the debtor	Date of debt formation	For what	December 31, 2024	December 31, 2023
1	Khataee Alireza	December 31, 2024	Payment for educational services	317	
2	UNIVERSITATEA TRANSILVANIA BRASOV BULEVARD EROILOR, Erasmus +DECIDE	November 17, 2023	Payment for the Erasmus project		652
3	JSC Center for Electronic Finance	December 31, 2024	Submission of a bid security for participation in public procurement	11,588	10,695
4	Asanbaev Miras Erikovich	December 30, 2022	Transfer of OS		
5	Baidavletova Madina	January 1, 2022	Accounts payable for inventory shortages		306
6	Zulpykharov Kanat Bazarbaevich	September 9, 2021	Payment for research services		109
7	Koshymova Aknur Orazgalievna	January 2, 2022	Accounts payable for inventory shortages		382
8	Mukhazhanova Tolkyn Nurasylovna	January 3, 2022	Accounts payable for inventory shortages		762
9	Nurmuhankyzy Denmark	August 31, 2021	Payment for anti-corruption expert services		89
10	Students receive grants from the Ministry of Education and Science	December 31, 2022	scholarship		429
11	Almaty Arman LLP	January 1, 2024	state duty		308
12	Branch of JSC "Kazpost" "Postal Service"	December 31, 2024	For the messenger	727	194
13	ChSI Myrzageldieva Zh.B.	January 17, 2019	ChSI services		30
	Total			**12,632**	**13,956**

Total short-term accounts receivable as of 31.12.2024 excluding the reserve for doubtful accounts receivable amounted to 1,050,554 thousand tenge.

Following the annual inventory of assets and liabilities as of November 1, 2024, the university created a reserve for bad and doubtful accounts receivable, which is formed using the 100% age-based method of accounting for accounts receivable. For 2024, the reserve for doubtful claims was calculated in the amount of 351,373 thousand tenge, and accounts receivable over three years in the amount of 37,847 thousand tenge were written off using the created reserve.

The movement of the allowance for doubtful accounts receivable is presented below:

	2024	2023
Opening balance	**86,754**	**98 991**
accrued	351 373	
written off	(37 847)	(12 237)
Ending balance	**400 280**	**86,754**

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

9. CURRENT LEASE RECEIVABLES (line 017 of the balance sheet) (account 1260)

	December 31, 2024	December 31, 2023
Rent arrears	90,034	72,274
	90,034	**72,274**

The company rents out its vacant premises to generate additional income.

A breakdown of counterparties for short-term rent receivables is presented in the table below.

No.	Name	Date of debt formation	For what	December 31, 2024	December 31, 2023
1	ИП "Дүйсенбаев"	November 11, 2024	for renting premises	144	167
2	JSC First Heartland Jusan Bank	December 29, 2023	for renting premises	-	157
3	JSC "Bankcentrcredit" Almaty	November 6, 2024	for renting premises	66	768
4	JSC "Kazakhtelecom" TUMS "Almatytelecom" Association "Division Network"	December 24, 2024	for renting premises	20	29
5	IP " Rakhimbaeva A.S.	December 12, 2023	for renting premises	-	162
6	IP "Kiz Kulesi"	December 29, 2023	for renting premises	0	151
7	IP "Alieva"	December 29, 2023	for renting premises	-	880
8	IP "Aliya 1689861"	December 20, 2024	for renting premises	2,356	915
9	IP "Orazov Merey Serikkanovich."	December 29, 2023	for renting premises	-	282
10	IP "Tastanbek"	December 29, 2023	for renting premises	13,244	23,689
11	IP Beisenov Aidyn Kokenaevich	December 29, 2023	for renting premises	200	383
12	TOO "The Anyway"	December 31, 2019	for renting premises	-	422
13	TOO "ABK Damu-Group"	December 29, 2023	for renting premises	-	643
14	Magnum Cash Carry LLC	December 29, 2023	for renting premises	-	1 159
15	TOO "ODGroup"	December 29, 2023	for renting premises	-	5 176
16	TOO "KaR-Tel"	December 29, 2023	for renting premises	-	232
17	Esentai Corporation LLP	December 31, 2024	for renting premises	95	10
18	Mobile Telecom-Service LLP	February 29, 2024	for renting premises	309	887
19	Scientific and Technological Park of Al-Farabi Kazakh National University	December 20, 2024	for renting premises	1,319	2 176
20	Branch of the Federal State Autonomous Educational Institution National Research Nuclear University MEPhI	December 31, 2024	for renting premises	12,915	10 268
21	Provvista LLP (Provista)	October 30, 2024	for renting premises	10,900	1,963

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

22	BEM Group LLP	December 29, 2023	for renting premises	-	298
23	"CENTRAL ASIA MEDICAL UNDUSTRIES" LLP	December 29, 2023	for renting premises	-	105
24	Gold Study LLC	December 29, 2023	for renting premises	-	17,404
25	Football Club Khan-Tengri LLP	December 20, 2024	for renting premises	5,002	556
26	ИП "Әлімжан"	December 29, 2023	for renting premises	-	22
27	IP "Өнер"	December 25, 2024	for renting premises	536	87
28	IP "Sayaly"	December 17, 2024	for renting premises	44	351
29	JSC Kcell	December 29, 2023	for renting premises	-	775
30	Independent 30 LLC	August 31, 2023	for renting premises	2 147	2 147
31	Kenzhe Holding LLP	December 31, 2024	for renting premises	646	
32	"SV.KZ" (ES-V.KZ) LLP	December 31, 2024	for reimbursement of utility bills	3 141	
33	Ji.Qaz TOO	December 31, 2024	for renting premises	19,463	
34	IP "Gulaim"	October 31, 2024	for renting premises	1,250	
35	AlmatyGoodFood TOO	December 31, 2024	for renting premises	7,781	
36	TOO "Macan1"	December 31, 2024	for renting premises	316	
37	LLP "Bereke Zhol-D"	December 20, 2024	for renting premises	5,941	
38	Halyk Bank of Kazakhstan Almaty branch JSC	December 31, 2024	for renting premises	7	
39	IP Dubai Technology	December 24, 2024	for renting premises	1979	
40	Research Institute of Natural Products and Technologies LLC	December 20, 2024	for renting premises	26	
41	IP DIANA ERLANKYZY	December 31, 2024	for renting premises	187	
42	IP EXPERT	December 29, 2023	for renting premises	-	10
	Total			**90,034**	**72,274**

Other current tax assets are reclassified to line 022 of the Balance Sheet, Other current assets in accordance with the Order of the Minister of Finance of the Republic of Kazakhstan dated March 2, 2022 No. 241 "On Amendments to the Order of the Minister of Finance of the Republic of Kazakhstan dated June 28, 2017 No. 404 "On Approval of the List and Forms of Annual Financial Statements for Publication by Public Interest Organizations (except Financial Institutions)"

10. INVENTORIES (line 020 of the balance sheet)

The table below shows the movements of inventory.

	Raw materials and supplies	Products purchased	Finished products	Reserve for write-off of raw materials and supplies	Total
As of January 1, 2023	**1,608,650**	**2,053**	**37,018**		**1,647,721**
Admission	1,099,694		54,829		**1,154,523**
Write-off	(1,249,015)	(2,053)	(49,594)		**(1,300,662)**

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

As of December 31, 2023	**1,459,329**		**42,253**		**1,501,582**
Admission	1,675,173	6,874	60,932	(79 805)	**1,663,174**
Write-off	(1,919,147)	(6 874)	(67 827)	56,427	**(1,937,421)**
As of December 31, 2024	**1,215,355**		**35 358**	**(23,378)**	**1,227,335**

1. In 2024, inventory items were received in the amount of 1,663,174 thousand tenge:
- raw materials and supplies were purchased from suppliers in the amount of 1,652,472 thousand tenge, including: fuel and lubricants - 41,387 thousand tenge, spare parts - 42,862 thousand tenge, medicines - 4,522 thousand tenge, plumbing materials - 29,335 thousand tenge, construction materials - 518,112 thousand tenge, electrical goods - 102,472 thousand tenge, other materials (stationery, disinfectants, household and detergents) - 889,009 thousand tenge for scientific and educational purposes, as well as free of charge; in accordance with the acceptance certificate, inventory items were received in the amount of 10,702 thousand tenge;
- goods purchased from suppliers for the branch in the amount of 24,773 thousand tenge
- finished products (books, office and educational furniture) were manufactured for all divisions of the Company in the Kazakh University printing house and in the Furniture Workshop production center in the amount of 60,932 thousand tenge.

2. In 2024, inventories totaling 1,937,421 thousand tenge were written off and used for educational and business purposes. A reserve for raw materials and supplies totaling 79,805 thousand tenge was created, with 56,427 thousand tenge written off against the reserve, leaving a reserve balance of 23,378 thousand tenge.
The balance of inventories as of December 31, 2024 is 1,227,335 thousand tenge.

11. Other short-term assets*(line 022 of the balance sheet)*
Other current assets are presented as follows (accounts 1410, 1420, 1430, 1700):

	December 31, 2024	**December 31, 2023**
*Advances issued to suppliers and contractors	338,064	162,966
**Deferred Expenses (Software)	228,833	230,814
**** Vehicle insurance*	*146*	-
****Other current tax assets	166,525	79,928
Total	**733 422**	**473 708**

*Information on advances issued to suppliers and contractors is presented in the following table.

No.	**Name**	**Date of debt formation**	**For what**	**December 31, 2024**	**December 31, 2023**
1	IP LAB ASSISTANT	November 23, 2023	For the centrifuge		5,270
2	TOO ENGINEX	December 25, 2023	For equipment		36 125
3	LogiTrade LLP (LogiTrade)	December 28, 2023	For equipment		46,050
4	JSC "Information and Accounting Center"	August 23, 2023	For ensuring uninterrupted access to the data of the financial reporting depository		59
5	JSC Technodom Operator (Technodom Operator)	December 31, 2024	For the refrigerator	810	
6	JSC Kazakhtelecom	December 30, 2023	For a subscription fee		1
7	JSC Scientific Center for Anti-Infectious Drugs	December 25, 2023	For studies of the cytotoxicity of antibacterial films		1 204

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

8	Institute of Mathematics and Mathematical Modeling of the Scientific Research Institute of the Ministry of Education and Science of the Republic of Kazakhstan, State Enterprise on the Right of Economic Management	April 12, 2024	For conducting a scientific internship	105	
9	Institute of Mechanics and Mechanical Engineering named after Academician U.A. Dzholdasbekov of the Scientific Research Institute of the Ministry of Education and Science of the Republic of Kazakhstan, State Enterprise on the Right of Economic Management	June 25, 2024	For conducting a scientific internship	300	
10	IP "Ecology Consulting"	October 10, 2023	For materials		1,043
11	IP "EQSCHOOL"	December 5, 2023	For equipment		11,900
12	IP "VICTORIA TRAVEL"	December 25, 2024	For consular fees and visa support services	244	
13	IP "Manatbaeva Zh.A."	August 12, 2024	For accommodation	562	
14	IP ELIME	November 20, 2023	For the differential scanning calorimeter		1 125
15	IP Global IT Service	December 31, 2024	For laptops and a printer	2,078	
16	IP Innovation Leads	December 25, 2023	For materials		2,375
17	IP Jaqar	November 29, 2024	For the MarSurf PS10 portable profilometer	3,075	
	IP Jaqar	November 5, 2024	For samples	1 945	
	IP Jaqar	December 19, 2024	For the oscilloscope	5,000	
18	IP KazRR	December 17, 2024	For the vacuum hose	350	
19	IP Mini Hostel AiSDi	May 15, 2024	For accommodation	105	
20	IP MSA-2030	June 24, 2024	For accommodation	273	
21	IP UPW	December 29, 2023	For lathes		652
22	Individual Entrepreneur Ospanova Raushan Beibitbekovna	May 10, 2024	For accommodation	420	
23	IP Rakhimova Meruert	May 15, 2024	For accommodation	44	
24	IP Saparov	November 1, 2024	For accommodation of foreign students	50	
25	IP Suyunbaev Nurbolat Ualihanovich	December 31, 2024	For the VR running platform	3,899	
26	IP TRANSPORTER	December 17, 2024	For the synchronous thermal analysis device	42,774	
27	IP Shanyrak	December 23, 2024	For a multi-channel spectrometer, experimental setup, high-precision flow meter	7 118	
28	Kazpost AF "Almaty Post Office" JSC "Kazpost"	April 9, 2024	For services for forwarding registered mail items	546	1,884

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

29	Kazpost Republic special communications service branch	November 30, 2023	For the provision of special communications services		38
30	State Enterprise on the Right of Economic Management "National Institute of Intellectual Property" of the Ministry of Justice of the Republic of Kazakhstan	December 11, 2024	For patent applications, trademark registration (emblem) of the University	3 151	2,853
31	Independent Quality Assurance Agency in Education (IQAA) of NU	December 19, 2023	For services in conducting the International Program Accreditation procedure		8,320
32	NGO Academy of Pedagogical Sciences of Kazakhstan	December 5, 2024	For conducting a scientific internship	630	
33	State Enterprise "Institute of Philosophy, Political Science and Religious Studies"	June 12, 2024	For conducting a scientific internship	35	
34	RSE "Institute of Economics" of the SC MES RK	October 22, 2024	For conducting a scientific internship	320	
35	State Enterprise on the Right of Economic Management "Institute of Zoology" of the Ministry of Health of the Republic of Kazakhstan	June 12, 2024	For conducting a scientific internship	35	
36	SOL TREASURY	December 31, 2023	For utilities		7
37	GreenWell Mechanics LLC	June 25, 2024	For conducting a scientific internship	35	
38	TOO "Logic System Ltd"	December 31, 2024	At the table, stand, armchair	341	
39	LLP "BioKhimPribor"	November 14, 2023	For chemical reagents		1,330
40	TOO "GIPERPK"	December 31, 2024	For services in implementing HYPERPC FORCE software	26,000	
41	TOO "Tem Almaty"	December 31, 2024	For air tickets	117	111
42	TRANSAVIA LLC	July 23, 2024	For air tickets	222	95
43	Access Group LLP	December 31, 2024	Subscription fee for VDS	27	51
44	Alroks Group LLP	December 30, 2024	For materials	823	
45	Asia IT Project LLC	December 29, 2023	For equipment		611
46	Bes Saiman Group LLP	December 5, 2023	For the catalytic installation		5,500
47	Cronos Group LLC	December 18, 2024	For equipment	5,025	
48	TOO Dozer.kz	December 5, 2024	For a water distiller, scales	7,059	
49	DP Engineering LLC	November 23, 2023	For materials		4 174
50	Global Save Pharma LLP	December 5, 2024	For SPE, ozonizer, column, set, table, dispenser	2,668	
51	IC Lab LLP	December 31, 2024	For the glass reactor	9,449	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

52	ID Smart LLC	December 29, 2023	For the Snapmake Modular 3D Printer		1,523
53	IDIA Market LLC	December 30, 2024	For the cooking pot	6,372	
54	Kerneu Group LLP	December 19, 2024	For components of a humanoid robot, for office supplies	4,444	2 125
55	TOO Lab Consulting	December 17, 2024	For laboratory standard sample	3,363	
56	TOO LT SYSTEMS	December 30, 2024	For a laptop, mouse, printer	784	
57	TOO martuk.kz	December 19, 2024	For a manual crimping machine	481	
58	TOO MiQROTOP	December 25, 2023	For equipment		1,929
59	NEKAR LLC	October 22, 2021	For equipment	3,018	3,018
60	Noventiq LLP	December 23, 2024	For DGX H200 full, NVIDIA Spectrum, Mellanox	60 230	
61	NS Company Group LLP	December 19, 2024	For headphones, cartridge and stationery	1	
62	TOO PPCOM	December 30, 2024	For fiber, fillers, crimp caps	3,000	1 162
63	ProLabSupport LLC	December 27, 2024	For materials	15,024	4,094
64	RSC-GROUP LLC	December 29, 2023	For equipment		2 191
65	SASSLAB LLC	December 5, 2024	For a meter with a sensor, an ultrasonic homogenizer and chemical reagents, for lyophilic drying	4 194	2,397
66	Scientific-Production Company MIRUM Lab LLP	December 19, 2024	About Drop Shape Analyzer	8,450	
67	SCI-TRADE LLC	December 27, 2024	For the distiller, scales, dryer, pH meter, and materials	390	4 137
68	TOO Snab pro Astana	November 20, 2024	For the distiller	2,630	
69	TOO TIRADO	December 22, 2023	For equipment		1,520
70	TOO Toolsmart	December 30, 2024	For the cart	445	
71	ZETA PLAST LLC	December 5, 2024	For an armchair, chair, chest of drawers	1	
72	ZTE Kazakhstan LLP	December 30, 2024	For work on the installation of equipment systems for the KazNU Supercomputer	5,871	
73	TOO Agency "Eurasia Press"	February 26, 2024	For subscription to printed periodicals	7 711	7 189
74	TOO VELD	December 27, 2024	For reagents	1,796	
75	Zhambyl Zharyk Sauda LLP -2030	November 19, 2024	For the supply of electricity	2	
76	Institute of Asian Studies LLC	June 12, 2024	For conducting a scientific internship	140	
77	TOO Laborin	December 31, 2024	For software, module, syringe	49,941	
78	TOO Laborpharma	December 31, 2024	For thiourea, sodium, laboratory tweezers	14,477	
79	Scientific and Production Enterprise Gamma LLC	December 30, 2024	For solution, substrate, cell, power supply	1,349	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

80	Novatest Kazakhstan LLP	November 6, 2024	For the AUTOMAX PRO system	15,000	
81	TOO OfisDom.KZ	December 29, 2023	For materials		155
82	LLP Sporttyk Mura	November 1, 2024	For participation in the CHAMPION basketball tournament among university students in Almaty	300	
83	Talgar-Spirt LLP	December 23, 2024	For luxury alcohol	184	
84	Techcenter Avers LLP	November 14, 2023	For laboratory pH-METER		748
85	Chemistry and Technology LLP	December 23, 2024	For sulfur, lime	1,451	
86	TOO UK-MED	November 29, 2024	At the laboratory table	420	
87	Higher education institution Eurasian Humanities Institute named after A.A. Kusainov	November 19, 2024	For conducting a scientific internship	350	
88	Private company CASPIAN ECOLOGICAL CONSORTIUM	May 27, 2024	For conducting a scientific internship	350	
89	Kazakhstan Center for Humanitarian and Political Conjuncture	November 6, 2024	For conducting a scientific internship	70	
90	South Kazakhstan University named after M. Auezov NAO	May 27, 2024	For conducting a scientific internship	35	
91	Bishkek branch	December 31, 2024	For services	153	
92	SOL TREASURY	December 31, 2024	For services	2	
	Total			**338,064**	**162,966**

****Current tax assets are shown in the table below as of December 31, 2024 and 2023:

No.	Name	December 31, 2024	December 31, 2023
1	Environmental pollution	294	33
2	Land tax	223	222
3	Corporate income tax for non-residents	71,541	30,692
4	Value Added Tax	58,893	35,523
5	Property tax	8,094	1,775
6	Transport tax	72	110
7	VAT for non-residents		
8	Mandatory pension contributions	2,293	2 216
90	Mandatory social contributions	176	150
10	Contributions to compulsory social health insurance	18	
11	Contributions for compulsory social health insurance	12	
12	Land use fee	738	2,350
13	Corporate income tax	17,898	6,857
14	Mineral Extraction Tax (Groundwater)	1	
15	Tax Branch Bishkek	14	
16	KPN SOL KazNU	6 258	
	Total	**166,525**	**79,928**

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

12. Other long-term financial assets

(line 115 of the balance sheet)

	December 31, 2024	December 31, 2023
Investments accounted for using the equity method	1,067,748	1,067,748
Total	**1,067,748**	**1,067,748**

The shareholding in the associated company Smart Health Universiti City LLP is 49%. The recognized share of profit in Smart Health Universiti City LLP in 2024 amounted to 237,748 thousand tenge,

The declared stake in the authorized capital of Al-Farabi Kazakh National University Scientific and Technological Park LLP is 830,000 tenge. Total investments accounted for using the equity method as of December 31, 2024, amounted to 1,067,748 thousand tenge.

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

13. FIXED ASSETS

Name	Earth	Buildings and structures	Machinery and equipment	Vehicles	Library collection	Other	Total
INITIAL COST							
Original price as of 01.01.2023.	**1 123**	**94 917 666**	**13,090,598**	**155,420**	**1,595,228**	**2,021,973**	**111 782 008**
acquisition		80 655	1,760,068	79,655	3,022	103 202	2,026,602
movement		217,848	-5 724		-524	-211 600	0
write-off of fixed assets			-114 925	-6 006	-6 173	-31 296	-158,400
Original price as of 12/31/2023.	**1 123**	**95 216 169**	**14 730 017**	**229,069**	**1,591,553**	**1,882,279**	**113 650 210**
acquisition			2,494,518	99 343	60 103	103,930	2,658,895
write-off of fixed assets			-146 307	-40		-39 672	-186 019
Original cost as of 12/31/2024.	**1 123**	**95 216 169**	**17,078,228**	**328 372**	**1 651 656**	**1,946,537**	**116 222 086**
DEPRECIATION							
Accumulated depreciation as of 01.01.2023		**78 348 902**	**9 830 402**	**150,003**	**1,334,259**	**1,607,483**	**91 271 049**
Accrual of depreciation		363 345	464,938	3,644	40,386	44,373	916 686
movement		-111 995	-1,497	-156	7,900	105,748	0
Write-off of depreciation			-114 075	-1 156	-6 173	-31 296	-152,700
Accumulated depreciation as of 31.12.2023		**78 824 242**	**10,182,762**	**152,647**	**1,360,572**	**1,514,812**	**92 035 035**
Accrual of depreciation		357,881	790 110	14 113	46 173	56,700	1,264,977
Write-off of depreciation			-145 457	-40		-39 672	-185 169
Accumulated depreciation as of 31.12.2024		**79 182 123**	**10 827 415**	**166,720**	**1,406,745**	**1,531,840**	**93 114 843**
BOOK VALUE							
Book value as of 31.12.2023	**1 123**	**16,391,927**	**4,547,255**	**76,422**	**230,981**	**367 467**	**21 615 175**
Book value as of 31.12.2024	**1 123**	**16,034,046**	**6,250,813**	**161,652**	**244 911**	**414 697**	**23 107 243**

As of December 31, 2024 and December 31, 2023, there are no fixed assets pledged as security for liabilities.
For 2024, fixed assets in the total amount of 2,757,895 thousand tenge were accepted for accounting, of which fixed assets in the total amount of 2,302,121 thousand tenge were capitalized, fixed assets in the total amount of 224,169 thousand tenge were received free of charge. Accounts receivable as of 12/31/2023 in the amount of 82,575 thousand tenge, accounts payable in the amount of 182,435 thousand tenge, accounts receivable as of 12/31/2024 in the amount of 291,921 thousand tenge, accounts payable in the amount of 382,341 thousand tenge, modernization was carried out in the amount of 231,605 thousand tenge. During the year, assets were disposed of for a total of 186,019 thousand tenge. As of December 31, 2024, the impairment loss allowance amounted to 776,353 thousand tenge. The book value of fixed assets as of December 31, 2024 was 23,107,243 thousand tenge.

13.1 OTHER LONG-TERM ASSETS

Balance as of December 31, 2023unfinished construction in the amount of 1,276,356 thousand tenge. For 2024, 521,507 thousand tenge were recorded. The balance as of December 31, 2024 totals 1,797,863 thousand tenge, including:

- development of the feasibility study for capital repairs and development of a sports and recreation camp on Lake Issyk-Kul – 16,800 thousand tenge;
- development of the feasibility study for the construction of the second stage of KazNU – 45,733 thousand tenge;
- reconstruction of the garage building for the Farabi Hub Innovative Development Center – 287,423 thousand tenge;
- reconstruction of the sports club building – 803,200 thousand tenge;
- development of design and estimate documentation for the construction of new buildings and structures for the KazNU campus – 276,672 thousand tenge
- components for supercomputer equipment - 368,035 thousand tenge

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

14.RIGHT TO USE AN ASSET
(line 122 of the balance sheet)

	Right to use an asset (land lease)	Total
INITIAL COST		
As of January 1, 2023	**396 859**	**396 859**
Receipts	23,724	23,724
As of December 31, 2023	**420 583**	**420 583**
Receipts		
Departures		
As of December 31, 2024	**420 583**	**420 583**
DEPRECIATION		
As of January 1, 2023	**(42,973)**	**(42,973)**
Accrued depreciation for the period	(40 704)	(40 704)
As of December 31, 2023	**(83 677)**	**(83 677)**
Accrued depreciation for the period	(42 160)	(42 160)
As of December 31, 2024	**(125 837)**	**(125 837)**
BOOK VALUE		
As of December 31, 2023	**336,906**	**336,906**
As of December 31, 2024	**294,746**	**294,746**

15.INTANGIBLE ASSETS*(line 125 of the balance sheet)*

	Software	Others	Total
INITIAL COST			
As of January 1, 2023	**369,906**	**23,296**	**393 202**
Receipts	2,965	6,710	9,675
Departures			
As of December 31, 2023	**372 871**	**30,006**	**402,877**
Receipts	1,788		1,788
Departures			
As of December 31, 2024	**374 659**	**30,006**	**404 665**
DEPRECIATION			
As of January 1, 2023	**(119,453)**	**(9,050)**	**(128,503)**
Accrued depreciation for the period	(36,946)	(2,333)	(39 279)
Depreciation on disposals			
As of January 1, 2024	**(156,399)**	**(11 383)**	**(167,782)**
Accrued depreciation for the period	(36 169)	(2,325)	(38,494)
Changes in wear			
As of December 31, 2024	**(192,568)**	**(13 688)**	**(206 276)**
BOOK VALUE			
As of December 31, 2023	**216,472**	**18,623**	**235,095**
As of December 31, 2024	**182,091**	**16,318**	**198 409**

Intangible assets include: licensed programs and other software, antivirus programs, etc. In 2024, software for the creation and/or animation of 3D models in Blender software was purchased from suppliers in the amount of 1,788 thousand tenge through research and development projects.
Intangible assetsare initially valued at cost (actual value), depreciation is calculated using the straight-line method based on their useful life.
Upon departureof an intangible asset, its initial cost is written off from the corresponding account with a simultaneous write-off of accumulated depreciation.

16. SHORT-TERM FINANCIAL LIABILITIES
(line 210 of the balance sheet)

Information on short-term financial liabilities measured at amortised cost is presented in the table below.

	December 31, 2024	December 31, 2023
Short-term financial liabilities	**1,000,000**	
Total	**1,000,000**	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

In accordance with Agreement No. CL100226979421N1 dated 10.05.2024, a Bank Loan Agreement No. T100278859489M1 dated 31.01.2025 was concluded with the Almaty city branch of JSC Halyk Bank of Kazakhstan on the provision of a credit line for the purpose of replenishing working capital in the amount of 500,000 thousand tenge.
Since the credit line was opened, 4,500,000 tenge has been received, and 3,500,000 tenge has been repaid. The balance as of December 31, 2024, is -1,000,000 tenge.

17. SHORT-TERM TRADE AND OTHER PAYABLES

(line 214 of the balance sheet)

Information on short-term trade and other payables is presented in the table below.

	December 31, 2024	**December 31, 2023**
*Debt to suppliers	745 334	1,627,311
**Debt under writs of execution	339	948
***Debt to accountable persons	4,481	763
****Other debt	77,942	1,069,112
Total	**828 096**	**2,698,134**

*Information on short-term trade and other payables is presented in the table below.

	Name	**Date of debt formation**	**For what**	**December 31, 2024**	**December 31, 2023**
1	Miras Info TOO	December 20, 2024	For subscription services to printed publications	36	83
2	"Ak-Yrys Senim Kyzmet" LLP	December 30, 2024	For a monoblock, laptop, printer	1,333	
3	AIDAR.kz IP	December 18, 2024	Household goods	208	
4	ALISHINE TOO	December 31, 2024	For the monitor, system unit, keyboard, mixer, dispenser, cabinet, compressor, air duct, dispenser	4 221	368
5	ANU group LLP	July 15, 2024	for accommodation	360	405
6	Avis Logistics LLP	December 20, 2024	For courier mail services	170	
7	BA Media IP	December 12, 2024	Services for publishing/placing information materials in newspapers	1 139	
8	BEM Group LLP	February 12, 2024	Services for the maintenance of buildings, structures, premises and adjacent areas	982	249 123
9	Bes Saiman Group LLP	December 23, 2024	For equipping a catalytic unit	2,750	
10	BiKaTom/BiKaTom TOO	December 24, 2024	Bio-waste disposal services	150	
11	CENTER 4X4 TOO	December 10, 2024	Maintenance services for motor vehicles/specialized equipment	1,524	
12	Cleverbridge Gmbh Gereonstr 1	December 28, 2023	for publishing the article		149
13	CNRS	October 9, 2024	for research and development	2,931	2,854
14	Constellation KZ TOO	December 30, 2024	Services and printing of the newspaper Qazaq universiteti	837	3,016
15	CONTI-NEW CORPORATION TOO	December 23, 2024	For a MacBook	212	2,700
16	CURSOR SRSS OOO	December 25, 2024	For research and development services	15,721	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

17	Delivery Hub LLP	December 30, 2024	For books	150	
18	DPB NEW BRANDS TOO	December 31, 2024	For chemical reagents	123	
19	DURDYYEW ORAZMUHAMMET - Turkmen Agricultural University named After SANIAZOV	November 9, 2023	Erasmus Project - refund		2,093
20	Ecology Consulting IP	December 17, 2024	For thermostat, rotameter, peristaltic pump	2,077	
21	ENGLISH BOOK TOO	December 20, 2024	For books	161	
22	ETS GLOBAL	November 27, 2024	for TOEFL exams	587	323
23	EXOLAUNCH GmbH	December 18, 2023	Payment for educational services under the Erasmus+ project		16,643
24	Garant KZ IP	December 13, 2024	for books	154	
25	ID Smart LLP	December 30, 2024	Suprema Bio Station 3 biometric terminal with facial recognition (+ bracket, power supply)	156,722	
26	Infinity Enterprises LLP	December 20, 2024	For information monitoring services	110	
27	KazBookTrade LLP	December 20, 2024	For books	1,644	
28	LABSOL TOO	December 5, 2024	For the climate test chamber	2,894	
29	Magnit Group LLP	December 27, 2024	For the gas chromatograph	21,500	4,561
30	Mingachevir State University	October 18, 2023	For the Erasmus project Rakisheva		6,437
31	MonTech System Solutions GmbH	November 6, 2024	rotorless rheometer, cutting press	17,363	
32	NIRx Medizintechnik GmbH LLP	November 18, 2024	Purchase of NIRSport2 8-8 SET equipment - HS code 90273000 - 50 percent prepayment Order SO2024-0242	15,516	
33	PPCOM TOO	November 15, 2024	For bags, solution, syringe, sealant according to the contract	461	
34	QS QuacquarelliSymonds Ltd	July 2, 2024	rating agency - holding a conference	31,287	40 178
35	RETRIP LLC	December 8, 2023	for research and development services		3,884
36	Smart Health Universiti City LLP	February 28, 2024	For reimbursement of utility bills according to	267	522
37	SOMNIUM (SOMNIUM) LLP	December 20, 2024	For website technical support services	692	783
38	SR&BM Company LLP	December 20, 2024	For services related to maintenance of fire/security alarm/extinguishing systems/video surveillance	2	
39	TECHNISCHE UNIVERSITAT BERLIN	December 28, 2023	for research and development services		16,833
40	Tereikovskyi Ihor	December 21, 2023	for the services of a teacher		933
41	TOO Central Asia Education Company	June 12, 2023	margin		5,500
42	UAB Barnas	December 20, 2023	for research analysis		671

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

43	VIRA Law Firm LLP	November 15, 2024	For consulting services with	150	
44	ABDI KM TOO	December 31, 2024	for office supplies	412	
45	ABDI KM TOO	December 31, 2024	for the safe	125	
46	Abi IP	December 25, 2024	for a volleyball	16	
47	Motor vehicle fleet UDP RK RGP on PVC	December 30, 2024	Car rental services	178	
48	Ivanhoe LLP	December 6, 2024	for the flags	1,904	
49	Aidana IP	December 21, 2024	Translation services	1,330	
50	Aisultan IP	December 10, 2024	for a soccer ball	34	
51	Joint Stock Company "Alma Telecommunications Kazakhstan"	December 31, 2024	For satellite communication services	19	37
52	Almaty Heating Networks LLP	December 31, 2024	For hot water and heating	86,707	655,045
53	AlmatyEnergoSbyt ROES LLP	December 13, 2024	For the supply of electricity	28,592	26,706
54	D.V. Sokolsky Institute of Fuel, Catalysis and Electrochemistry of the Autonomous Okrug	December 13, 2023	for the internship		35
55	Scientific Center of Obstetrics, Gynecology and Perinatology of JSC	December 20, 2023	for renting a flow cytometer		1,949
56	Electronic Finance Center JSC	May 2, 2023	for providing bid security		181
57	JSC "NAZARBAYEV UNIVERSITY"	May 20, 2024	for the internship	245	140
58	Architect Stroy Kz TOO	November 15, 2024	The station is working	5,864	
59	Aspan IP	December 20, 2024	for sports equipment	11	
60	Astrophysical Institute named after V.G. Fesenkov LLP	December 31, 2024	for the internship	140	
61	Bekbulatova IP	December 23, 2024	for sports equipment	54	
62	White Wind KZ TOO	December 31, 2024	for equipment	12,614	22,477
63	White Wind KZ TOO	December 31, 2024	for materials	1,646	
64	BOLASHAK IP	December 15, 2024	for sports equipment	17	
65	Business Park Navigator TOO	December 30, 2024	for water	124	
66	Newspaper AIKYN-LITER LLP	December 17, 2024	For subscription to printed publications	478	737
67	Eltaeva IP	December 18, 2024	behind the chairs	365	
68	Zhalyn Scientific and Production Center TOO	December 5, 2024	for the internship	70	100
69	ZhSM Expert TOO	December 27, 2024	Diagnostic services	1,490	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

70	Zolotaya Kniga Publishing House, LLC	December 18, 2024	for Photobook	19,711	
71	Disabled people with visual impairments Zhaiyk	December 17, 2024	for T-shirts	403	
72	Institute of Information and Computing Technologies of the State Enterprise on the Right of Economic Development	June 12, 2024	for conducting a scientific internship	340	
73	Institute of Metallurgy and Beneficiation JSC	December 11, 2024	for research and development services	210	553
74	Institute of Applied Sciences and Information Technology	December 25, 2023	for measuring samples		10,000
75	R-NET IP	December 28, 2023	For the laptop		233
76	Arzhan (Nauryzbaeva T.B.) IP	December 28, 2023	for the production of printed materials		778
77	Bolatbekova Nazerke Bolatbekkyzy IP	December 27, 2023	for profile		168
78	Kulmanov IP	December 27, 2023	for a cutter for multicam		41
79	SRS IP	December 29, 2023	For the development of a waste-free and cyclic technology for the production of a medicinal product		272
80	3D Life 2030 IP	December 19, 2023	for scanner, printer, plastic		809
81	Almaty service IP	December 14, 2023	services for security monitoring of alarm systems		446
82	AssLa IP	December 11, 2023	for glue		424
83	Bemoonie IP	December 7, 2023	for computer equipment		3,407
84	Bereke IP	December 18, 2024	for tools	71	
85	Bostan Medical Trade IP	December 22, 2023	for test tubes, holder		140
86	Brocomp Shop IP	December 5, 2023	for the system unit		451
87	EnergyKZ IP	December 8, 2023	for spectrometer, module		4,630
88	Evolution IP	December 27, 2023	For the laptop		1,444
89	Ganievna IP	December 27, 2023	for the cathode, silicon cantilevers		1,729
90	Gold Mark IP	December 15, 2023	for vinyl film		522
91	Jaqar IP	November 8, 2023	For a vacuum pump, spare parts kit, vacuum gauge		4,500
92	Kaken Ata IP	December 28, 2023	for water		1,058
93	KazLabSolutions IP	December 1, 2023	For the purchase of materials (labware and membrane filters) Petri dish, Bottle		1,594
94	KGS GROUP & CO IP	December 24, 2024	for baseball caps	461	
95	KYRAN-RIVER IP	December 27, 2024	For scales, flask heating device	1,632	
96	LVL IP	December 29, 2023	for materials for the publishing house		162

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

97	MADIYAR IP	December 26, 2023	for the projector		1,959
98	Mercury KZ IP	December 14, 2023	for the thickness gauge, recorder		1,338
99	Myskill Group IP	December 28, 2023	for consumables		1,500
100	NEO-KZ IP	December 28, 2023	for educational visual aids, for the interactive panel		3,694
101	NUR IP	December 8, 2023	for flexible plastic		807
102	Office IP	December 22, 2023	for domain support services		21 161
103	Sabyr IP	December 11, 2023	for plexiglass		119
104	Sadu IP	December 7, 2023	for computer equipment, quadcopter		10 409
105	Silver Spring IP	December 29, 2023	for stationery		1,369
106	Start Line Logistics IP	December 25, 2023	for a flashlight, radio, tents		1,603
107	TAU Engineering IP	December 25, 2023	For the tap, pneumatic tube, fittings, temperature controller, reducer, pressure gauge, thermostat, ultrasonic bath		519
108	Trend IP	December 12, 2023	for materials for the publishing house		2 201
109	YuPaper IP	December 29, 2023	For toilet paper		219
110	Abdikaimova IP	December 14, 2023	for plexiglass		968
111	Adilkhan IP	December 8, 2023	for the runners		97
112	Айгерім ИП	December 20, 2023	for materials for the publishing house		500
113	Alimbetova Alida Robertinovna IP	December 5, 2023	For proofreading, design development, printing and binding		750
114	Aliya 1689861 IP	December 26, 2023	for food		43
115	Alshynbaev Zhasulan Maratovich IP	October 3, 2023	for transportation services		600
116	Alliance IP	December 25, 2023	For valves, adapter, bellows, flange, clamp, electrode		3,344
117	Asyl Nur IP	December 7, 2023	for materials for the publishing house		9 131
118	Bastau IP	June 1, 2020	For accommodation	105	105
119	Bekzhanov P. IP	December 20, 2023	for the cutter		149
120	Біләл ИП	December 31, 2024	for hostel-dormitory accommodation	10,950	
121	Buvashev A.Yu. IP	December 8, 2023	for the silicone tube		69
122	Gulmaral IP	December 11, 2023	for a laptop, printer, and system unit		2,518
123	Dzhumabaeva IP	December 25, 2023	For waste removal services, for rental of passenger transport		3,630
124	Досбергенұлы ИП	December 8, 2023	for LED strip		98
125	Yevtushenko A.V. IP	December 14, 2023	for materials for the publishing house		52

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

126	Ermekbaeva IP	December 27, 2023	for services for the disposal of mercury-containing lamps, for scotch tape		1 215
127	Zhandos IP	December 25, 2023	For office supplies		469
128	Zhandos IP	December 26, 2023	For a laptop, tablet		1,678
129	Zhandos IP	December 28, 2023	for the tablet		550
130	Zhandosova IP	December 28, 2023	for the interactive panel		5,884
131	Жарылқасын ИП	December 27, 2023	for a stationery knife		42
132	Zhumadilova IP	December 20, 2024	per electrical stack	1,959	
133	Ilyasova IP	December 20, 2024	for auto parts	429	
134	Imanbaev IP	December 28, 2023	for a set of electrical supplies for the physics classroom		2,064
135	Klysheva IP	December 8, 2023	for computer services		1,625
136	Kurmanov IP	December 11, 2023	for car tires		275
137	LUKA IP	December 17, 2024	for entertainment expenses	87	
138	Mukashev Arman Aryngazievich IP	December 31, 2024	for drinking water	20	20
139	MUKUSHEVA K.M. IP	November 30, 2023	fire protection equipment maintenance services		270
140	Ondas Nurlan-Oekohydroprojekt IP	October 24, 2023	For services using Google Earth Engine		407
141	PC Inolingvo IP	December 14, 2023	For written translation services		150
142	Rashit B. IP	December 27, 2023	Work to eliminate the consequences of accidents in electrical networks and related equipment		3,300
143	Rustembek IP	December 8, 2023	for a tube diode		133
144	Salimov IP	December 29, 2023	For books		469
145	Sapargaliev Zhandarbek Kudaibergenovich IP	December 25, 2023	For services on flushing and cleaning sewer networks and pipes		224
146	Saparov IP	December 31, 2024	for dormitory accommodation	24,100	10,200
147	Seisembek IP	December 27, 2023	for lamination film		1 135
148	Сұлтан игры ИП	October 18, 2023	for a subscription to the newspaper "Kala Men Dala"		50
149	Tabyn IP	November 30, 2023	for living in a dormitory		21,400
150	Turkestanov Oleg Seralynovich IP	October 24, 2023	Subscription to the newspaper "Bilimdi El-educational country"		604
151	Ұлпан ИП	December 31, 2024	for hostel-dormitory accommodation	27,150	
152	Shoibekova IP	December 12, 2023	for a knife blade		19

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

153	Shokeyev IP	November 17, 2023	for coal		147
154	Kazakh National Agrarian Research University of the NAO	November 19, 2024	for conducting a scientific internship	43	
155	Kazakhstan Educational Newspaper LLP	December 20, 2024	For subscription services to printed periodicals	219	
156	Kazakhtelecom JSC	December 20, 2024	For Internet access services	4,370	4,368
157	KazGerm-Project LLP	December 30, 2024	Services for installation and configuration of computer/server equipment	79,800	
158	Kazpost Republic special communications service branch	December 31, 2024	for the provision of special communications services,	37	
159	KazTransGas Aimak JSC	December 30, 2024	Gas services	10	5
160	REAL-service LLC	November 19, 2024	For utilities	280	
161	Comfortel TOO	December 30, 2024	for the server	26,411	
	Comfortel TOO	December 30, 2024	For materials	8 275	
162	Қазақ үні TOO	December 20, 2024	For a subscription to the newspaper "Qazaq uni"	75	21
163	Labkhimprom TOO	December 5, 2024	For acid, filters, cylinders, glasses, funnel, flask and chemical reagents	668	1,838
164	Liberty Group TOO	December 30, 2024	For analytical software	827	
165	International University of Information Technologies of JSC	April 8, 2024	for completing an internship	1,287	
166	Mutalipuly Talgar IP	December 30, 2024	for a cargo motorcycle	1,250	
167	NARZHAN IP	December 13, 2024	Car rental	398	
168	Scientific and Practical Center for Sanitary and Epidemiological Expertise and Monitoring	December 30, 2024	Study of drinking water using membrane filtration method	102	
169	Scientific and production enterprise "Antigen" TOO	December 30, 2024	For internships	35	
170	National Information Technologies JSC	December 20, 2024	For data transmission services	12	
171	Rich Holding Society for the Disabled	December 17, 2024	behind the chairs	666	
172	Omarova IP	December 26, 2024	for building materials	4 105	
173	OOO Megavolt/OOO Valtsen	January 24, 2024	For a laboratory micromixer, scales	8,572	
174	Mildsfot LLC	December 31, 2022	Granting temporary use rights to the Star Testing System software	2 196	2 196
175	Optimus medica TOO	November 6, 2024	For the color Doppler ultrasound diagnostic system	9,085	
176	Polyclinic SUNKAR-II	December 17, 2024	Periodic medical examination services for personnel	892	
177	State Enterprise Institute of Literature and Art named after M.O. Auezov	December 25, 2023	for the internship		250

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

178	State Enterprise on the Right of Economic Management "National Academy of Education named after Y. Altynsarin"	May 14, 2024	for conducting a scientific internship	41	
179	RK RGP on PVC Automobile fleet UDP	June 2, 2023	For services related to the rental of official vehicles		49
180	RK RSE on the Right of Economic Development Institute of Nuclear Physics of the Ministry of Economics	November 2, 2023	for radiation treatment		343
181	Saint Petersburg State University	December 5, 2024	student internship	1 236	
182	SOL KazNU named after al-Farabi	December 31, 2022	for goods		5,334
183	SP "NEFT" TOO	July 11, 2024	For the draft design	43,472	123,200
184	Stroy City IP	December 9, 2024	for building materials	389	
185	Symbat IP	December 22, 2024	for sports equipment	7	
186	Bright Educati TOO	June 13, 2023	margin		5,500
187	WELD TOO	December 8, 2023	For the purchase of equipment and materials		6,884
188	Tokmurzaeva IP	December 10, 2024	for the radio	75	
189	CONTROL SYSTEMS.VI TOO	December 6, 2023	for security alarm services		300
190	Expert Center KZ LLP	December 1, 2023	For services on technical maintenance of gas installations		20
191	Cosmo Centre (Cosmo Centre) LLP	December 19, 2023	for translation services		1,250
192	DIGIKOM TOO	December 6, 2023	for services related to technical maintenance of server equipment		17,909
193	Kazakh gazetteri LLP	December 22, 2023	Subscription to the newspaper Ana tili, Egemen Kazakhstan		1,952
194	Ji.Qaz TOO	November 16, 2022	Current repairs		7,522
195	LABSOL PRODUCTION TOO	December 28, 2023	for the analytical scales.		1,318
196	Bereke Zhol-D TOO	December 27, 2024	dormitory accommodation	1,500	
197	Scientific and production company Mediland TOO	December 25, 2023	For a reagent for scientific research		13,353
198	ZALMA Ltd. (TSALMA Ltd.) LLP	December 10, 2024	For the power supply, camera	377	8,026
199	Alemtrade TOO	December 19, 2023	for scales, centrifuge		391
200	Apple Tech Kazakhstan LLP	December 27, 2023	for a monoblock, switch, MFP		1,959
201	Bona Fide 2050 LLP	December 22, 2023	for stationery		821
202	CAPITAL TRADE INC TOO	December 10, 2023	for brokerage services		4
203	CIOM LLP	November 14, 2023	For filling and processing questionnaires, tabular distribution of responses		725

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

204	Data+International (Data+International) LLP	November 2, 2023	for the services of the seminar		812
205	DIGIS AV TOO	December 11, 2023	for the interactive panel		450
206	Distritech LLP	October 10, 2023	for a microscope with a camera		1,554
207	DRONE.kz LLC	December 26, 2023	for quadcopters, tripods		3,504
208	EcoBioGen LLC	December 19, 2023	for research and development services		320
209	Ecolux LLP	December 20, 2023	environmental reporting services		430
210	Elementum LLP	December 22, 2023	behind the cabinet, refrigerator		710
211	Favorite company KZ-2050 LLP	December 22, 2023	for materials for the publishing house		1,617
212	iMAS GROUP TOO	November 20, 2023	For information monitoring services		255
213	INOS LLP LLC	December 7, 2023	Lipid reagent, spatula, alcohol lamp, glass for the camera, etc.		1 302
214	JUGGERNAUT TOO	September 7, 2023	for leupeptin		58
215	KAZ Waste Conversion TOO	December 15, 2023	for solid waste removal services		191
216	Kazakhstan Advanced Science Research Center LLP	December 15, 2023	testing the calculation code		5,334
217	KazAlfaTech LTD LLP	November 20, 2023	For thermal analysis in a controlled atmosphere		1,680
218	LAB International LLP	November 2, 2023	for a sieve with a mesh, a lid, a tray		1,756
219	LabEco Technology LLP	December 7, 2023	for scales, spectrometer		10,965
220	LABPROM EXPERT TOO	November 2, 2023	For the furnace controller of the thermogravimetric analyzer		4,750
221	LABTEX.KZ TOO	November 2, 2023	for a planetary ball mill		3,267
222	LUCKY company LLP	December 20, 2024	Car rental with driver	672	
223	Micro Solutions LLP	December 14, 2023	for the DNA extraction kit		711
224	Montes Group LLP	December 22, 2023	For the laptop		1,200
225	NS Company Group LLP	December 27, 2023	for computer equipment, laboratory equipment		9 177
226	QAGAZ ORDASY TOO	December 26, 2023	for office paper		11 281
227	QazSouvenir TOO	December 27, 2024	for the badge	627	
228	RMK&Liders Company LLP	December 12, 2023	per transformer		60
229	RS SOLUTIONS TOO	December 11, 2023	for domain support services		37
230	SAMGA SERVICE TOO	December 7, 2023	for car tires		219
231	Scom Company LLP	December 14, 2023	for cartridges		1,839
232	Segment Service LLC	December 25, 2023	For all-in-one PC, printer, Microsoft Windows operating system		6,344

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

233	Smart Complex LLP	December 29, 2023	for MFP		164
234	SMART UNIVERSITY PRESS TOO	October 18, 2023	for textbooks		558
235	Snab pro Astana TOO	November 24, 2023	For a laboratory multi-place magnetic stirrer		619
236	Sollan TOO	December 21, 2023	for a braided cord		206
237	Starlinecomp TOO	December 25, 2023	for stationery		40,550
238	STATE STREET TOO	December 14, 2023	for translation services		5 195
239	TA Solutions LLP	December 14, 2023	for a laptop, MFP		818
240	Tandem-2 LLC	December 21, 2023	for the production of printed materials		400
241	TECHION TOO	December 14, 2023	for research and development services		2,488
242	TENDER MASTERS TOO	December 28, 2023	for auto parts		4,619
243	Test Instruments LLC	December 25, 2023	for the probes, smoke absorber		892
244	The Horizon LLP	December 31, 2023	margin		5,500
245	TORIX TOO	June 13, 2023	behind the scale table		833
246	Unipark LLP	December 5, 2023	for car rental		806
247	WTC Group LLP	December 5, 2023	For maintenance and replacement of consumables		743
248	Акдала GROUP TOO	December 27, 2023	for the computer and components		1,873
249	Aliya i Ko TOO	November 9, 2023	For services in individual dosimetric monitoring		42
250	Almaty Teplo Service TOO	December 25, 2023	For services on maintenance of control and measuring installations		89
251	Zhambyl Zharyk Sauda-2030 LLP	December 26, 2023	For the supply of electricity		23
252	Institute of Geological Sciences named after K.I. Satpayev TOO	November 20, 2023	For X-ray phase analysis and sample preparation		600
253	Institute of New Materials LLP	December 5, 2023	Behind the closet		137
254	INTEGRAL AKTOBE TOO	November 24, 2023	for printing services		10,861
255	Research Institute Public Opinion LLC	November 30, 2023	For conducting sociological research		4 198
256	Ihsan Technogaz TOO	November 20, 2023	For the purchase of consumables		125
257	Karatau KB TOO	December 27, 2023	for textbooks		1,000
258	Keremet Su SKE TOO	December 19, 2023	0.5 for water		390
259	Korgan center LLP	December 29, 2023	for the navigator		2,451
260	Kuvert Kazakhstan TOO	December 25, 2023	For stationery		325
261	Kuzet 24/7 TOO	December 29, 2023	For services on security monitoring of alarm systems		71

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

262	Kuchkar TOO	December 31, 2023	for living in a dormitory		4,300
263	Laborin TOO	November 2, 2023	for a binocular LED microscope		617
264	Laborpharma TOO	December 25, 2023	for chemical reagents and chemical materials		4,953
265	Labtime TOO	November 20, 2023	for a spray bottle		142
266	MEREY MEDICINE ORTALYGY LLP	December 19, 2023	for a medical examination		556
267	NanoTech LLP	December 25, 2023	for the system unit		288
268	National Center for Biotechnology LLC	November 2, 2023	for preclinical studies		3,900
269	NV-Lab Kazakhstan LLP	December 5, 2023	for laboratory equipment		471
270	RESERVSNAB Plus TOO	December 11, 2023	for office paper		1,688
271	SiOzon Trade LLP	December 22, 2023	for the machine, compressor		690
272	Сұлтан Би TOO	December 23, 2024	for the security guard's suit	1,960	
273	TRUST VK TOO	September 27, 2023	For vacuum pumping station, clamps, adapter, clamp, ring, valve, crosspiece		2,529
274	Educational World LLC	December 4, 2022	for the safe cabinet		8 618
275	Ecoinstrument-Almaty TOO	November 2, 2023	For a portable multi-parameter device with a sensor		1,657
276	ELEKTRONPRIBOR KZ LLP	December 5, 2024	For power supply 3	1 172	
277	Ural educational and production enterprise of the public association Kazakhstan society Institution	December 23, 2024	for the winter security guard suit	674	
278	Higher education institution Eurasian Humanities Institute named after A.A. Kusainov	May 27, 2024	for conducting a scientific internship	350	
279	Branch of JSC "Kazpost" "Postal Service"	September 5, 2023	for inclusion in the catalog and for the symbol in the annotation		8
280	Branch of KazNU, Bishkek	December 31, 2023			208
281	Almaty Su Holding" Department of Energy and Public Utilities of Almaty, State Unitary Enterprise on PVC	December 24, 2024	For water drainage and sewerage services	12 233	14,597
282	ISBN.KZ Center	December 13, 2024	For ISBN assignment services	1 145	
283	Central Securities Depository JSC	September 2, 2024	Central Depository Services	92	43
284	AKKREDITIERUNGS-CERTIFIZIERUNGS UN D QUALITATSSIICHE RUNGS INSTITUT ACQUIN	December 4, 2024	for accreditation	13,752	
285	Private institution National Laboratory Astana	December 30, 2024	for a scientific internship	35	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

286	Electro Lift Montazh LLP	December 13, 2024	Services for emergency restoration work on elevators	1 232	
287	Bishkek branch	December 31, 2024	Services	43	
288	SOL TREASURY	December 31, 2024	Services	138	
Total				**745 334**	**1,627,311**

**Information on debt under writs of execution is presented in the table below.

No.	**Full names of employees**	**Date of debt formation**	**For what**	**December 31, 2024**	**December 31, 2023**
1	Azhimuratov Abylaykhan Asylkhanovich	December 31, 2023	alimony		3
2	Alshanbaeva Altynay Nurlanovna	December 31, 2022	alimony		
3	Baysagyzova M. K.	December 31, 2023	alimony		70
4	Basygarieva Zhuldyz	December 31, 2023	alimony		184
5	Beisbaeva B	December 31, 2023	alimony		70
6	Bekseitov Galymzhan Tukumbaevich	December 31, 2024	alimony	115	
7	Yenbergenova U	December 31, 2023	alimony		34
8	Ali Maksat Yesengeldiuly	December 31, 2023	alimony		3
9	Әмір Бақыт	December 31, 2023	alimony		3
10	Zhanibekova A.K.	December 31, 2023	alimony		51
11	Zhumabekov Erzhan	December 31, 2024	alimony	72	
13	Қуатбек Б	December 31, 2023	alimony		51
14	Molzhigitova A, K,	December 31, 2023	alimony		70
15	Mukhanova T	December 31, 2023	alimony		79
16	Nametkulova N	December 31, 2023	alimony		3
17	Nurtazhiev Umbetali Zeytalievich	December 31, 2023	alimony		3
18	Nusipbekova A.	December 31, 2023	alimony		36
19	Onalbekova E	December 31, 2023	alimony		3
20	Rushanova Nelya Berikovna	December 31, 2023	alimony		157
23	Tabeev T	December 31, 2023	alimony		12
24	Tleulesova A.M.	December 31, 2023	alimony		110
25	Tolemis Marlen Tolemisuly	December 31, 2023	alimony		3
26	Тұрсынбек С	December 31, 2023	alimony	108	3
27	Sheishenov Zh.	December 31, 2024	alimony	44	
	Total			**339**	**948**

*** Information on debt to accountable persons is presented in the table below.

No.	**Name**	**Date of debt formation**	**For what**	**December 31, 2024**	**December 31, 2023**
1	Abilkairov Aidyn Amangeldievich	December 30, 2022	Toll road services		29
2	Anuarov Nariman Talgatuly	November 16, 2019	Research internship		1
3	Baikulbaev Bakhyt Syzdykovich	December 31, 2019	Business trip		3
4	Bekbergenova Aizhan Dosanbaevna	December 31, 2022	For information		1
5	Duan Liang	March 26, 2020	Research internship		35
6	Erkimbek Alibek Beibituly	September 23, 2020	Research internship		9
7	Zhaksylykova Botagoz Ibashevna	November 29, 2019	Research internship		5
8	Zhunusov Skendyrbek	November 29, 2019	Other expenses		49

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

9	Zeinullin Raimbek Bakytzhanuly	December 31, 2023	Business trip		1
10	Kegenova Gulnar Bolatkyzy	July 19, 2019	Research internship		5
11	Mahmet Halima Bektemiskyzy	September 23, 2022	Research internship		1
12	Mehmet Arslan	August 10, 2022	Research internship		245
13	Mukhambetzhanov Serik Kopzhasarovich	December 6, 2019	Research internship		1
14	Ongarbaeva Meruert Syrlybaevna	October 1, 2019	Research internship		3
15	Pernebek Aybol Mamyrbekuly	December 31, 2022	Business trip		1
16	Ryskaliev Dauletbay Urazgalievich	August 26, 2019	Research internship		13
17	Sarman Meruert Aidarbekkyzy	May 21, 2019	Research internship		1
18	Serik Azamat Nurlanuly	November 15, 2019	Research internship		3
19	Tadysheva Natalia Olegovna	December 31, 2019	Research internship		149
20	Takenov Nurlan Kairatuly	May 19, 2017	Research internship		1
21	Talasbaeva Nazgul Sakipovna	November 15, 2022	Research internship		21
22	Tonomura Masaru	January 10, 2020	Special business trip		3
23	Usabaev Arman Kairbekovich	July 4, 2019	Research internship		1
24	Zeng Lu	March 15, 2021	Research internship		35
25	Zhang Yu Rui	March 15, 2021	Research internship		35
26	SOL TREASURY	December 31, 2023	Business trip		112
27	Almukhambetkyzy Əigerim	September 27, 2024	scientific internship	152	
28	Amanbek Aidana	December 5, 2024	scientific internship	31	
29	Akhmetkalieva Ailin Kairatkyzv	July 17, 2024	scientific internship	7	
30	Baygunchekov Zhumadil Zhanabaevich	December 18, 2024	Business trip outside the Republic of Kazakhstan	467	
31	Bakat Marua Aidos	September 6, 2024	scientific internship	126	
32	Belyaev Erzhan Kelesovich	September 30, 2024,	Business trip outside the Republic of Kazakhstan	70	
33	Gabdrakhman Adilet	September 6, 2024	scientific internship	72	
34	Dzhansaraeva Rima Erenatovna	November 21, 2024	Business trip outside the Republic of Kazakhstan	1 125	
35	Dosumova Binara Tusupbekovna	October 9, 2024	Business trip outside the Republic of Kazakhstan	5	
36	Ermekbaev Adilbek Alpysbaevich	July 5, 2024	Business trip to the Republic of Kazakhstan	24	
37	Ernazarova Aliya Kulakhmetovna	August 30, 2024	Business trip to the Republic of Kazakhstan	3	
38	Zhekenov Duman Kurmangazievich	August 9, 2024	Business trip to the Republic of Kazakhstan	15	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

39	Zhumagul Moldir Zhakypzhanovna	November 29, 2024	Business trip outside the Republic of Kazakhstan	100	
40	Izbaskanova Dilyara	November 6, 2024	scientific internship	152	
41	Kazbay Parasat Abdulrashidkyzy	May 16, 2024	scientific internship	8	
42	Kairbekova Azhar Nurlankyzy	September 28, 2024	scientific internship	31	
43	Kaylarov Almas Voroshilovich	September 16, 2024	Other expenses	50	
44	Kudaibergenov Muratbek Kasimbekovich	October 15, 2024	Business trip to the Republic of Kazakhstan	36	
45	Қапасұлы Тілек	September 27, 2024	scientific internship	8	
46	Kusmangazinov Adil Bolatuly	November 29, 2024	Business trip outside the Republic of Kazakhstan	100	
47	Mamirova Aigerim Amanzholovna	December 31, 2024	Business trip outside the Republic of Kazakhstan	163	
48	Mettibaeva Sandugash Abdikalikovna	October 4, 2024	scientific internship	10	
49	Musakhan Ulbanu Zharkynkyzy	September 27, 2024	scientific internship	5	
50	Murat Ayazhan Adiletkyzy	September 6, 2024	scientific internship	130	
51	Nildybaeva Saniya Dauylbaevna	December 31, 2024	Business trip to the Republic of Kazakhstan	4	
52	Suatay Sabit Kurmanzhanuly	August 26, 2024	Business trip outside the Republic of Kazakhstan	91	
53	Tatkova Maria Evgenievna	December 5, 2024	scientific internship	311	
54	Toksanbaev Alisher Talantuly	December 31, 2024	Business trip to the Republic of Kazakhstan	245	
55	Toleugazy Diana Bekbolatkyzy	September 27, 2024	scientific internship	152	
56	Tuimebaev Zhanseit Kanseituly	December 31, 2024	Business trip outside the Republic of Kazakhstan	774	
57	Khalenova Aisaule Kalihankyzy	December 5, 2024	scientific internship	3	
58	Chazhabaev Eldos Maratbekovich	September 27, 2024	Business trip outside the Republic of Kazakhstan	11	
	Total			**4,481**	**763**

**** Information on other debt is presented in the following table

Item No.	**Name**	**Date of debt formation**	**For what**	**December 31, 2024**	**December 31, 2023**
1	Abdujabbarov Axmadjon Adiljanovich	April 17, 2024	Payment for the services of a member	14	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

			of the dissertation council		
2	Abjalova Manzura Abdurashetovna	December 25, 2024	for research and development services	394	
3	Akhmedov Babomurot	December 13, 2023	Payment for the services of a member of the dissertation council		14
4	Akhatov Jasurjon Saidovich	December 19, 2023	Payment for the services of a member of the dissertation council	14	14
5	Alexander Kerlach	April 1, 2021	For educational services		
6	Amrousse Rachid	December 4, 2024	For educational services	343	
7	Andreu Cabot Codina	December 29, 2023	for research and development services	720	720
8	Antipova Ekaterina	May 24, 2024	Payment for the services of a member of the dissertation council	14	
9	Davletov Bazbek	December 27, 2023	For educational services of foreign specialists		132
10	Dirsehan Taskin	December 29, 2023	for research and development services		480
11	Gavra Dmitrii	December 1, 2022	For educational services		
12	Giniatullin Rashid	December 27, 2023	For educational services of foreign specialists		132
13	Habibova Konul	November 29, 2024	for research and development services		
14	Kerimbekov Akylbek	March 1, 2023	For educational services	14	14
15	Kevin Michael Beaver	December 29, 2023	for research and development services		274
16	Khojimatov Olimjan Kakhkharovich	April 13, 2023	For educational services of foreign specialists	13	13
17	Kunicina Nadezhda	December 1, 2022	For educational services		
18	Lamanauskas Vincentas	December 1, 2022	For educational services		
19	Lee Woojin	October 13, 2023	For educational services of foreign specialists	21	21
20	Levin Evgueny	December 29, 2023	For educational services		11
21	Lurje Pavel Borisovich	December 1, 2022	For educational services	11	11
22	Lysenko Volodymyr	December 29, 2023	for research and development services		672
23	Mahoney Jonathan Patrick	December 1, 2022	For educational services		
24	Maznev Stepan	December 31, 2023	For educational services		1,560

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

25	Melnikov Mikhail	December 27, 2023	For educational services of foreign specialists		299
26	Mustafayev Mustafa Qilman Oglu	December 29, 2023	for research and development services		600
27	Mykhnenko Vladlen	December 29, 2023	for research and development services		1,680
28	Navruz - Zoda Bakhtiyor	February 28, 2023	Payment for the services of a member of the dissertation council	14	14
29	Panayiotis Frangos	September 30, 2023	for research and development services		1,378
30	Riekkinen Maria	December 29, 2023	for research and development services		2,294
31	Senyurt Suleyman Yucel	December 1, 2022	For educational services	11	11
32	Serafin Jaroslaw	December 27, 2024	for research and development services	352	
33	SHAHNAWAZ	December 1, 2022	For educational services		
34	Shen Ruigi	August 5, 2024	Payment for the services of a member of the dissertation council	20	
35	Solihov Davlat Quvatovich	June 27, 2023	Payment for the services of a member of the dissertation council	5	5
36	Sprynskyy Myroslav	December 27, 2024	for research and development services	248	
37	Sultanaliev Baktybek	June 13, 2024	Payment for the services of a member of the dissertation council	22	
38	Tarman Bulent	February 7, 2023	For educational services		1
39	Thomas Hanitzsh	December 31, 2024	for research and development services	540	
40	Timothy Randhir	December 31, 2024	for research and development services	19	1,584
41	Urinboyev Rustamjon Uktam ugli	December 31, 2023	For educational services		480
42	Veceli Albana	December 14, 2023	For educational services of foreign specialists		951
43	Wanta Wayne M	December 1, 2022	For educational services		
44	Yanchuk Vladimir	December 1, 2022	For educational services	14	14
45	Abaev Nurlan Nusipbaevich	December 31, 2023	For educational services		1,081
46	Abaidullaeva Madina Maratzhanovna	December 31, 2023	For educational services		198
47	Abdidin Alina Nurlybekkyzy	December 31, 2023	For educational services		79
48	Abdulina Zarina Varisovna	December 31, 2023	For educational services		87
49	Abzhalov Sultanmurat Uteshovich	December 31, 2023	For educational services		11

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

50	Abzhetov Nurlan Syrymovich	December 31, 2023	For educational services		449
51	Abzalieva Symbat Abulkhairovna	December 31, 2023	For educational services		297
52	Abilkairov Nurmolda Kasymovich	December 31, 2023	For educational services		393
53	Abilkasimov Ermakhan Zhanibekuly	December 31, 2023	For educational services		20
54	Abilova Gulzhakhan Tursingalievna	December 31, 2023	For educational services		179
55	Abitbekova Aelina Ulanovna	December 31, 2023	For educational services		103
56	Ablitsova Olga Valerievna	December 31, 2023	For educational services		289
57	Agedilova Mereke Tuyakovna	December 31, 2023	For educational services		32
58	Agmanova Khadisha Narmanovna	December 31, 2023	For educational services		381
59	Adambekov Nurbek Tastanbekovich	December 31, 2023	For educational services		198
60	Adambekova Zhuldyz Algatbekkyzy	December 31, 2023	For educational services		155
61	Azatbekuly Nurtugan	December 31, 2023	For educational services		668
62	Aibagarov Serik Zhumagireevich	December 31, 2023	For educational services		668
63	Aiguzhina Maria Alexandrovna	December 31, 2023	For educational services		561
64	Aidarkhanova Kulyash Nursainovna	December 31, 2023	For educational services		910
65	Aitasov Temirbolat Taligatovich	December 31, 2023	For educational services		91
66	Aitmagambetov Altai Zufarovich	December 31, 2023	For educational services		13
67	Akylbaeva Aigerim Kayypzhanovna	December 31, 2023	For educational services		635
68	Aldabek Erzhan Abdirazakuly	December 31, 2023	For educational services		104
69	Aldangarkyzy Asem	December 31, 2023	For educational services		79
70	Aldiyarova Ainura Esirkepovna	December 31, 2023	For educational services		32
71	Alibaeva Gulnar Aitchanovna	December 31, 2023	For educational services		27
72	Alibekova Gulnaz Zhanatovna	December 31, 2023	For educational services		728
73	Alimbaeva Danara Kizatovna	December 31, 2023	For educational services		1,081
74	Alikhan Kanat Nasyruly	December 31, 2023	For educational services		104
75	Alontseva Daria Lvovna	December 31, 2023	For educational services		15
76	Altynbaev Eric Muratovich	December 31, 2023	For educational services		276
77	Altynbay Nazim Pernebaykyzy	December 31, 2023	For educational services		195
78	Aldzhanova Nurlykhan Kozhabergenovna	December 31, 2023	For educational services		406

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

79	Alkina Gulnar Kairbekovna	December 31, 2023	For educational services		661
80	Almukhametov Aliy Raufovich	December 31, 2023	For educational services		24
81	Amangeldieva Gulmira Sabyrovna	December 31, 2023	For educational services		11
82	Amangeldy Bibars Sapargaliuly	December 31, 2023	For educational services		972
83	Amanzholova Dina Akhmetzhanovna	December 27, 2024	for research and development services	1,056	
84	Amankeldi Nazigul Amankeldikyzy	December 31, 2023	For educational services		100
85	Amankulova Svetlana Leonidovna	December 31, 2023	For educational services		1,755
86	Anarova Asiya Salamatovna	December 31, 2023	For educational services		25
87	Anasova Kalamkas Temirkulovna	December 31, 2023	For educational services		21
88	Anvarov Baturzhan Saidalimovich	December 31, 2023	For educational services		641
89	Aplashova Arna Zhartaevna	December 31, 2023	For educational services		11
90	Arupov Akimzhan Arupovich	December 31, 2023	For educational services		444
91	Arupova Azizam Akimzhanovna	December 31, 2023	For educational services		95
92	Asanbaeva Aisara Alibekkyzy	December 31, 2023	For educational services		267
93	Asanov Kamashke Dauletkanovich	December 31, 2023	For educational services		14
94	Askarov Nariman Bakhytzhanovich	December 31, 2023	For educational services		103
95	Askhatova Albina Askhatovna	December 31, 2023	For educational services		166
96	Asyltaeva Elnura Beisenbekovna	December 31, 2023	For educational services		21
97	Atchibaev Rustem Alibekovich	December 31, 2023	For educational services		238
98	Auanasova Alima Musirovna	December 31, 2023	For educational services		145
99	Aubakirova Zhanat Kanashovna	December 31, 2023	For educational services		21
100	Aubakirova Saltanat Sovetovna	December 31, 2023	For educational services		11
101	Aueshova Maria Pernebaevna	December 31, 2023	For educational services		182
102	Akhanova Nazym Erlanovna	December 31, 2023	For educational services		235
103	Akhmadieva Saltanat Shalkarovna	December 31, 2023	For educational services		716
104	Akhmediyarova Ainur Tanatarovna	December 31, 2023	For educational services		11
105	Akhmedov Daulet Shafigullovich	December 31, 2023	For educational services		15
106	Akhmetova Zhadyra Kambylovna	December 31, 2023	For educational services		445
107	Akhmoldanova Ayazhan Moldakezyzy	December 31, 2023	For educational services		533

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

108	Ashirbek Azamat Ilyasuly	December 31, 2023	For educational services		48
109	Ayaganov Zhanibek Erbolovich	December 31, 2023	For educational services		154
110	Bagasharov Kudaiberdi Sabyrzhanovich	December 31, 2023	For educational services		11
111	Badiev Alikhan Mikailovich	December 31, 2023	For educational services		87
112	Baidosova Danara Kabdenovna	December 31, 2023	For educational services		13
113	Bayzhigitova Nazipa Begalievna	December 31, 2023	For educational services		220
114	Baysalova Gulzira Turgenovna	December 31, 2023	For educational services		11
115	Baisalova Kuralay Nespekovna	December 31, 2023	For educational services		130
116	Baiseitov Kasymkhan Mukhtaruly	December 31, 2023	For educational services		74
117	Baysuyeueva Zhanat Nurlybaevna	December 1, 2022	For educational services		
118	Bayturbay Orynbasar	December 31, 2023	For educational services		1,931
119	Baytureeva Ayimzhan Ruslanovna	December 31, 2023	For educational services		131
120	Baykhozhaeva Bakhytkul Uzakovna	December 31, 2023	For educational services		64
121	Bakaev Maxim Alexandrovich	December 1, 2022	For educational services	11	11
122	Bakirov Akhat Serikuly	December 31, 2023	For educational services		563
123	Baktygerey Saule Zulkarnaykyzy	December 31, 2023	For educational services		475
124	Baltabaeva Alena Yuldashkyzy	December 31, 2023	For educational services		11
125	Baltabaeva Gaukhar Sayadylovna	December 31, 2023	For educational services		166
126	Barlykova Gulzhamal Beisembaevna	December 31, 2023	For educational services		444
127	Basova Tatyana Anatolyevna	December 31, 2023	For educational services		1,701
128	Bauyrzhan Ulmira Bauyrzhankyzy	December 31, 2023	For educational services		1 202
129	Bedelbaeva Asel Erikovna	December 31, 2023	For educational services		214
130	Beisembaeva Saltanat Baygazynovna	December 31, 2023	For educational services		79
131	Beysenova Zhuparkul Zhumabaevna	December 31, 2023	For educational services		11
132	Bekbenbetova Gulbarshyn Serikovna	December 31, 2023	For educational services		595
133	Bekbergenov Dosanbay Kaldarbaevich	December 31, 2023	For educational services		24
134	Bekenova Asemkul Berikovna	December 31, 2023	For educational services		178
135	Bekkuliev Akylbek Adilkhanuly	December 31, 2023	For educational services		1 227
136	бекмұрат Фариза	December 31, 2023	For educational services		291

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137	Belasar Pernebek Tauirbayuly	December 31, 2023	For educational services		31
138	Bereshev Serikzhan	December 31, 2023	For educational services		29
139	Birzhanova Aigerim Birzhanovna	December 31, 2023	For educational services		269
140	Bilalov Bekzat Muratuly	December 31, 2023	For educational services		554
141	Bodrunova Svetlana Sergeevna	December 28, 2023	For educational services of foreign specialists		528
142	Bozhbanbaev Bauyrzhan Muratbekovich	December 31, 2023	For educational services		11
143	Burashev Gairat Bakhadirovich	December 31, 2023	For educational services		218
144	Burbaev Tuleugali Kaiyrzhanovich	December 1, 2022	For educational services		
145	Burkhanov Aziz Kamalovich	December 31, 2023	For educational services		11
146	Vorobyova Olga Dmitrievna	December 31, 2023	For educational services		238
147	Gabdullin Maratbek Tulebergenovich	December 31, 2023	For educational services		11
148	Galymzhan Nurnazar Galymzhanuly	December 31, 2023	For educational services		79
149	Garnik Elena Vasilievna	December 31, 2023	For educational services		329
150	Dairbekov Nurlan Slyamkhanovich	December 31, 2023	For educational services		31
151	Dairova Meruert Medelkhanovna	December 31, 2023	For educational services		1,081
152	Daribaeva Gulnur Tlekhanovna	December 31, 2023	For educational services		23
153	Degtereva Ekaterina Andreevna	December 29, 2023	for research and development services		360
154	Dauletkhanova Erkezhan Ruslankyzy	December 31, 2023	For educational services		765
155	Dzhanuzakova Ayan Almukhanovna	December 31, 2023	For educational services		204
156	Dzhatkambaeva Ulzhan Nurbaevna	December 31, 2023	For educational services		149
157	Jobulaeva Arai Kabdylashimovna	December 31, 2023	For educational services		111
158	Dzhumadillaeva Aidana Kaldarkhankyzy	December 31, 2023	For educational services		158
159	Dolinina Olga Nikolaevna	December 29, 2023	For educational services		440
160	Dosayeva Marina Salimgereevna	December 31, 2023	For educational services		454
161	Dosymbekova Raushan Sarsenbaevna	December 31, 2023	For educational services		76
162	Dyldaev Mirlan Muktarovich	May 23, 2024	Payment for the services of a member of the dissertation council	27	
163	Dyachkov Vyacheslav Valerievich	December 31, 2023	For educational services		194
164	Dyusenkulova Balgyn Zhasulankyzy	December 31, 2023	For educational services		161

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165	Elemesova Zhanerke Komekovna	December 31, 2023	For educational services		11
166	Eltai Aizat Galikyzy	December 31, 2023	For educational services		1,324
167	Ergabylov Akbar Erboluly	December 31, 2023	For educational services		620
168	Erdesh Elnar Bakykhanuly	December 31, 2023	For educational services		188
169	Erezhep Darkhan Yeseyuly	December 31, 2023	For educational services		323
170	Erikbaeva Guldana Nurumovna	December 31, 2023	For educational services		262
171	Erlanov Timur Erlanovich	December 31, 2023	For educational services		147
172	Ерланұлы Ерасыл	December 31, 2023	For educational services		203
173	Ermentaeva Ardakh Rizabekovna	December 31, 2023	For educational services		29
174	Ермұхамед Дана	December 31, 2023	For educational services		190
175	Ernazarov Tursynbek Izmukhanovich	December 31, 2023	For educational services		99
176	Ertaeva Ayaulym Berikkyzy	December 31, 2023	For educational services		182
177	Yesenbekova Ulbosyn Meirbekovna	December 31, 2023	For educational services		21
178	Есім Ғарифолла	December 31, 2023	For educational services		69
179	Eshmukhametov Azamat Nurlanovich	December 31, 2023	For educational services		21
180	Asembaeva Aliya Ryshalykkyzy	December 31, 2023	For educational services		452
181	Ashim Inkar Bakhytzhankyzy	December 31, 2023	For educational services		265
182	Zhaksylykov Nurseit Sagimbayevich	December 31, 2023	For educational services		31
183	Zhakupova Aknur Serikovna	December 31, 2023	For educational services		851
184	Zhakupova Maya Nurdauletovna	December 31, 2023	For educational services		500
185	Zhalgasbekov Ermek Zhumagululy	December 31, 2023	For educational services		729
186	Zhamieva Roza Muslimovna	December 31, 2023	For educational services		11
187	Zhandarbekova Ainur Bakytzhankyzy	December 31, 2023	For educational services		550
188	Zhaparbek Arailym Makulbekkyzy	December 31, 2023	For educational services		178
189	Zhapsarbaeva Lyayla Kurmantaevna	December 31, 2023	For educational services		11
190	Zhetiru Aizhan Zhanabekkyzy	December 31, 2023	For educational services		2,412
191	Zhetpisov Serik Kozhanovich	December 31, 2023	For educational services		14
192	Zhigalenok Yaroslav Svyatoslavovich	December 31, 2023	For educational services		60
193	Zhigitbekova Bakyt Dastanovna	December 31, 2023	For educational services		11

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194	Zholdakhmet Dina Kenzhekhankyzy	December 31, 2023	For educational services		20
195	Zholdybaev Timur Kadyrzhanovich	December 31, 2023	For educational services		158
196	Zhumabaeva Akgul Kalkamanovna	December 31, 2023	For educational services		276
197	Zhumabaeva Zhanara Tolendievna	December 31, 2023	For educational services		76
198	Zhumagulova Saltanat Bakytovna	December 31, 2023	For educational services		336
199	Zhumadilov Kasym Shaimardanovich	December 31, 2023	For educational services		11
200	Zhumadildinova Alua Beksultanovna	December 31, 2023	For educational services		332
201	Zhumataev Serik Muratovich	December 31, 2023	For educational services		1,640
202	Zhumasheva Nazerke Zhanatkyzy	December 31, 2023	For educational services		353
203	Zhumashova Zhuldyz Amanbaevna	December 31, 2023	For educational services		1 239
204	Zhurabekova Gulmira Atagullovna	December 31, 2023	For educational services		422
205	Zhusip Sultan Khan Akkululy	December 31, 2023	For educational services		109
206	Zhylkybaeva Nazim Zhaksybaykyzy	December 31, 2023	For educational services		356
207	Zhylybaeva Aya Khamitkyzy	December 31, 2023	For educational services		475
208	Zarechnaya Natalya Borisovna	December 31, 2023	For educational services		1,377
209	Zatov Kairat Aitbekovich	December 31, 2023	For educational services		14
210	Zeipel Karlygash Muratovna	December 31, 2023	For educational services		482
211	Zobov Alexander Mikhailovich	December 29, 2023	for research and development services		360
212	Zuev Yuri Anatolyevich	August 8, 2022	Payment for the services of a member of the dissertation council	39	39
213	Ibraev Sayat Muratuly	December 31, 2023	For educational services		215
214	Ibraeva Asel Medetovna	December 31, 2023	For educational services		521
215	Ibraimov Ernar Talasbekovich	December 31, 2023	For educational services		11
216	Ignatkina Vladislava Anatolyevna	December 27, 2024	for research and development services	356	
217	Idryshova Dinara Nurlanovna	December 31, 2023	For educational services		299
218	Iztaeva Venera Amangeldievna	December 31, 2023	For educational services		21
219	Ilyin Arkady Mikhailovich	December 31, 2023	For educational services		801
220	Isakhanova Asel Alimakhanovna	December 31, 2023	For educational services		11
221	Iskakov Muhammad Maratuly	December 31, 2023	For educational services		392

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222	Iskakov Nurlan Abdildayevich	December 31, 2023	For educational services		1,567
223	Ismagilov Zinfer Rishatovich	December 1, 2022	For educational services		
224	Ismail Anel Galymzhankyzy	December 31, 2023	For educational services		238
225	Ismailov Marat Bazaralyuly	December 31, 2023	For educational services		15
226	Isteleeva Batakoz	December 31, 2023	For educational services		314
227	Ihsan Gulfeyruz Bauyrzhankyzy	December 31, 2023	For educational services		226
228	Kabdesheva Zhania Adnaevna	December 31, 2023	For educational services		198
229	Kabidenova Zhuldyz Dyusenbaevna	December 31, 2023	For educational services		21
230	Kadyrbaev Alexander Shaydatovich	December 30, 2024	for research and development services	3 209	
231	Kadyrkhan Shyngyskhan Abayuly	December 31, 2023	For educational services		30
232	Kazangapova Nurgul Burkitbaevna	December 31, 2023	For educational services		11
233	Kairova Shnar Galymovna	December 31, 2023	For educational services		1,520
234	Kaipbaev Erbolat Tolganbaevich	December 31, 2023	For educational services		11
235	Kairanbaeva Ainur Berikkalievna	December 31, 2023	For educational services		21
236	Kaldiyarov Daniyar Altaevich	December 31, 2023	For educational services		583
237	Kalimoldaev Maksat Nuradilovich	December 31, 2023	For educational services		76
238	Kamakov Aset Abdykarimovich	December 31, 2023	For educational services		468
239	Kan Tatyana Viktorovna	December 31, 2023	For educational services		53
240	Kanapiyanov Gani Galymovich	December 31, 2023	For educational services		238
241	Kaniev Shokan Akhmedbekovich	December 31, 2023	For educational services		182
242	Karaseva Yulia Sergeevna	September 30, 2024	for research and development services	240	
243	Karibaev Beibit Abdirbekovich	December 31, 2023	For educational services		1,675
244	Karipbaev Baizhol Iskakovich	December 31, 2023	For educational services		46
245	Karlina Elizaveta Igorevna	December 31, 2023	For educational services		28
246	Kasymzhanova Anargul Aliakparovna	December 31, 2023	For educational services		11
247	Kevin Michael Beaver	March 29, 2024	for research and development services	1,070	
248	KSU "DEPARTMENT OF EDUCATION OF THE CITY OF ALMATY"	December 31, 2024	college scholarship	1,337	
249	Kedruk Evgenia Yurievna	December 31, 2023	For educational services		64
250	Kemelzhanova Aiman Esteukyzy	December 31, 2023	For educational services		356

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251	Kenzhebaev Nurzat Bisenbaevich	December 31, 2023	For educational services		95
252	Kenzhebaeva Saltanat Sakhybekovna	December 31, 2023	For educational services		325
253	Karimov Damir Akhmetbekuly	December 31, 2023	For educational services		59
254	Kim Vitaly Yurievich	December 31, 2023	For educational services		40
255	Kirgizbaeva Kamilya Zhuzbaevna	December 31, 2023	For educational services		22
256	Kirilyuk Vadim Evgenievich	December 8, 2023	For educational services of foreign specialists		14
257	Kisebaev Daulet Kurmangazyevich	December 31, 2023	For educational services		2 100
258	Kiyasova Lazzat Shomuovna	December 31, 2023	For educational services		1,435
259	Kozhagulov Saken Oralbaevich	December 31, 2023	For educational services		550
260	Kozhamzharova Mayra Zhanaidarovna	December 31, 2023	For educational services		11
261	Kozyukhin Sergey Alexandrovich	December 29, 2023	for research and development services		240
262	Kokanbaeva Zaure Azimbekovna	December 31, 2023	For educational services		79
263	Konarov Aishuak Targinovich	December 31, 2023	For educational services		11
264	Konkanov Marat Dzhumataevich	December 31, 2023	For educational services		21
265	Koptleuova Akmaral Ualikhanovna	December 31, 2023	For educational services		370
266	Korikbaev Batyr Kalievich	December 1, 2022	For educational services		
267	Kospanov Erbolat Dulatovich	December 31, 2023	For educational services		600
268	Kuanyshbayuly Ernur	December 31, 2023	For educational services		74
269	Kudasheva Tatyana Viktorovna	December 31, 2023	For educational services		261
270	Kulichikhin Valery Grigorievich	October 31, 2024	for research and development services	304	
271	Kulmanova Zulfiya Bekbulatovna	December 31, 2023	For educational services		232
272	Kuralov Medet Umrkhanovich	December 31, 2023	For educational services		554
273	Kurbaniyazov Abilgazy Koptleuovich	December 31, 2023	For educational services		13
274	Vasily Vladimirovich Kurnosov	December 31, 2023	For educational services		878
275	Kabylkayratkyzy Ryszhan	December 31, 2023	For educational services		128
276	Kazhybek Batyl Zhigeruly	December 31, 2023	For educational services		716
277	Kalymbetov Bauyrzhan Begenuly	December 31, 2023	For educational services		553
278	Kurmangali Medeu Shungenuly	December 31, 2023	For educational services		119
279	Kydyr Torali Edilbayuly	December 31, 2023	For educational services		11

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280	Kyrgyzbay Kudaybergen Talgatuly	December 31, 2023	For educational services		1,652
281	Lesnyak Vladislav Vladislavovich	December 31, 2023	For educational services		672
282	Lokshin Vyacheslav Notanovich	December 1, 2022	For educational services		76
283	Magmiyaev Ratbek Bekbolatuly	December 31, 2023	For educational services		214
284	Madalieva Zhanyl Kayrzhanovna	December 31, 2023	For educational services		11
285	Mazanov Sergey Valerievich	December 27, 2024	for research and development services	360	
286	Malaev Aldiyar Kayirzhanuly	December 31, 2023	For educational services		98
287	Maldybaev Kaiyrgali Muratuly	December 31, 2023	For educational services		113
288	Manichenko Ekaterina Yuryevna	December 31, 2023	For educational services		471
289	Mansurova Aizhan Akzhigitkyzy	December 31, 2023	For educational services		95
290	Masalimova Aliya Rmgazinovna	December 31, 2023	For educational services		40
291	Masek Nazerke Muratkyzy	December 31, 2023	For educational services		56
292	Matej Balash	December 28, 2023	for research and development services		160
293	Makhanbet Bekzat Altynbekuly	December 31, 2023	For educational services		1,081
294	Makhmudov Arislan Abdukhalikovich	December 31, 2023	For educational services		21
295	Interregional Operational Directorate of the Federal Treasury (Ministry of Education and Science of the Russian Federation)	December 31, 2024	scholarship	7,900	
296	Mentbaeva Almagul Abdykalimovna	December 31, 2023	For educational services		21
297	Ministry of Science and Higher Education of the Republic of Kazakhstan	December 31, 2021	For educational services of foreign specialists		9,499
298	Ministry of Science and Higher Education of the Republic of Kazakhstan	August 31, 2023	Compensation for discounted travel under government order		54 255
299	Ministry of Science and Higher Education of the Republic of Kazakhstan	December 31, 2024	Scholarship	302	454 122
300	Ministry of Science and Higher Education of the Republic of Kazakhstan	December 29, 2023	Abai-Vern program		561
301	Ministry of Science and Higher Education of the Republic of Kazakhstan	December 31, 2024	Academic mobility program	2,729	
302	Miskiv Danil Igorevich	December 31, 2023	For educational services		1,567
303	Miskiv Irina Alexandrovna	December 31, 2023	For educational services		1,567
304	Moldakhmetov Marat Moldabekovich	December 31, 2023	For educational services		11

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305	Muratov Gani Mukhamednurovich	December 31, 2023	For educational services		122
306	Muratkhan Aray	December 31, 2023	For educational services		450
307	Musagalieva Ainur Niazbekovna	December 31, 2023	For educational services		568
308	Musralinova Gulnur Turarbekovna	December 31, 2023	For educational services		1,898
309	Mustafaev Zhumakhan Suleimenovich	December 31, 2023	For educational services		15
310	Mustafayev Nakypbek Aidaruly	December 1, 2022	For educational services		
311	Mustafin Murat Gazizovich	December 29, 2023	For educational services		14
312	Mustafina Aliya Zhaksymbayevna	December 31, 2023	For educational services		426
313	Mukhambetov Bolat	December 31, 2023	For educational services		270
314	Muhanbet Aksultan Aituaruly	December 31, 2023	For educational services		972
315	Mukhanova Gaini Kazibaevna	December 31, 2023	For educational services		98
316	Mukan Moldir Maratkyzy	December 31, 2023	For educational services		190
317	Nazarkulova Lazzat Talgatovna	December 31, 2023	For educational services		21
318	Narbaev Marat Tursynbekovich	December 31, 2023	For educational services		21
319	Narsha Uldana Abdisatarkyzy	December 31, 2023	For educational services		238
320	Scientific and Technological Park of Al-Farabi Kazakh National University (KazNU)	December 31, 2023	Contribution to the authorized capital		310,000
321	Niyazbekova Shakizada Uteulievna	December 31, 2023	For educational services		136
322	Nukusheva Aigul Ashimovna	December 31, 2023	For educational services		44
323	Nurakhov Edil Sergazievich	December 31, 2023	For educational services		554
324	Nurbaev Valikhan Atabaevich	December 31, 2023	For educational services		716
325	Nurbekova Dinara Bekmukhanovna	December 31, 2023	For educational services		112
326	Nurgazieva Zhadra Saylaukhanovna	December 31, 2023	For educational services		223
327	Nurpeisova Aigul Aralbaevna	December 31, 2023	For educational services		11
328	Nurtazina Roza Autalipovna	December 31, 2023	For educational services		15
329	Nurakhmet Aigul Muratkyzy	December 31, 2023	For educational services		157
330	Nurbolat Shyryn Tanyrbergenkyzy	December 31, 2023	For educational services		32
331	Nurmuhankyzy Denmark	December 31, 2023	For educational services		-
332	Nurmukhambet Adilet Erkinuly	December 31, 2023	For educational services		16
333	Nurseytov Meirzhan Salimbekuly	December 31, 2023	For educational services		527

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334	Ozhikenov Kasymbek Adilbekovich	December 31, 2023	For educational services		21
335	Oksina Alla Vladimirovna	December 31, 2023	For educational services		424
336	Orazbayeva Dina Saylaubekyzy	December 31, 2023	For educational services		692
337	Orynbasarova Erkenazym Dulatovna	December 31, 2023	For educational services		11
338	Ospanov Kordan Nauryzkhanovich	December 31, 2023	For educational services		15
339	Ospanova Nurzhamal Akbaevna	December 31, 2023	For educational services		11
340	Oshaqbay Aitu Aydaruly	December 31, 2023	For educational services		1,640
341	Oserbayuly Seisenbay	December 1, 2022	For educational services		
342	Potemkina Marina Nikolaevna	December 27, 2024	for research and development services	160	
343	Prisny Yuri Alexandrovich	December 1, 2022	For educational services	11	11
344	Prikhodko Nikolay Georgievich	December 31, 2023	For educational services		29
345	Pulatova Mukhtasar Ilkhamovna	December 1, 2022	For educational services		1
346	Razakh Arailym Nazarbekkyzy	December 31, 2023	For educational services		475
347	Rakishev Dias Biakhmetovich	December 31, 2023	For educational services		595
348	Ramazanov Murat Ibraevich	December 31, 2023	For educational services		44
349	Ramazanova Zhanar Sembekovna	December 31, 2023	For educational services		11
350	Settlements with individuals	December 31, 2023	For educational services		679
351	Rakhmatulina Ayaulym Bagdatovna	December 31, 2023	For educational services		11
352	Rinat Merey Rinatkyzy	December 31, 2023	For educational services		43
353	Romanenko Svetlana Vladimirovna	December 31, 2023	For educational services		196
354	Rpaev Murat Kudaibergenovich	December 31, 2023	For educational services		34
355	Rysbayuly Bolatbek	December 31, 2023	For educational services		29
356	Ryabicheva Margarita Alexandrovna	December 31, 2023	For educational services		10
357	Ryadun Alexey Andreevich	December 1, 2022	For educational services		
358	Sabaev Zhandarbek Zhanabiluly	December 31, 2023	For educational services		539
359	Sabikenova Aidana Aidoskyzy	December 31, 2023	For educational services		67
360	Savelyev Anton Igorevich	December 1, 2022	For educational services	11	11
361	Sagieva Rima Kabizhanovna	December 31, 2023	For educational services		431
362	Sadvakasova Saltanat Rahimovna	December 31, 2023	For educational services		42

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363	Sairov Serik Biyakhmetovich	December 31, 2023	For educational services		1,652
364	Saktaganov Muratzhan Isaevich	December 31, 2023	For educational services		50
365	Sak Kairat Omirbayuly	December 31, 2023	For educational services		11
366	Salimbaev Ermek Khazhmuratovich	December 31, 2023	For educational services		162
367	Salimbaeva Rasima Amenovna	December 31, 2023	For educational services		198
368	Salimov Ernar Erlanuly	December 31, 2023	For educational services		297
369	Salykbay Abdildabek Zhumabekuly	December 31, 2023	For educational services		111
370	Samarkhanov Kanat Bauyrzhanovich	December 31, 2023	For educational services		11
371	Sanyuta Victoria Pavlovna	December 31, 2023	For educational services		267
372	Sapashev Daniyar Kurmantaevich	December 1, 2022	For educational services		
373	Sarsenbaev Talgat Yesenalievich	December 31, 2023	For educational services		37
374	Sarsenbaeva Zhanar Ganievna	December 31, 2023	For educational services		11
375	Saulembaev Altynbay Tagabayevich	December 31, 2023	For educational services		1,518
376	Seydakhmetov Marat Kanymbekovich	December 31, 2023	For educational services		11
377	Seisembekova Anar Bauyrzhanovna	December 31, 2023	For educational services		245
378	Seytkazy Moldir Muratkyzy	December 31, 2023	For educational services		242
379	Sergazin Gani Kudaybergenuly	December 31, 2023	For educational services		11
380	Sergazina Meruert Merzhankyzy	December 31, 2023	For educational services		111
381	Serikakhmetova Gulim Berikovna	December 31, 2023	For educational services		30
382	Serikbaeva Gaukhar Kanalbekovna	December 31, 2023	For educational services		1,020
383	Serikbay Nurgalym Tazhibayuly	December 31, 2023	For educational services		838
384	Serikbekuly Askhat	December 31, 2023	For educational services		1,024
385	Sabitov Bauyrzhan Mayorynuly	December 31, 2023	For educational services		251
386	Seken Kairat Sekenuly	December 31, 2023	For educational services		684
387	Sisikenova Gulnara Sansyzbaevna	December 31, 2023	For educational services		430
388	Sikhimbaev Marat Daurenovich	December 31, 2023	For educational services		513
389	Skakova Ulpan Toleukhanovna	December 31, 2023	For educational services		291
390	Skorintseva Irina Borisovna	December 31, 2023	For educational services		855
391	Smagulova Denmark Bauyrzhankyzy	December 31, 2023	For educational services		238

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

392	Soltanbekova Alfiya Abdykenovna	December 31, 2023	For educational services		76
393	Strautman Lidiya Evgenievna	December 31, 2023	For educational services		143
394	Students	2020-2023	deposited scholarship and discounted travel		24,763
395	Off-budget students	December 31, 2024	Scholarship	241	281
396	Students receive grants from the Ministry of Education and Science	December 31, 2022–December 31, 2024	Scholarship and discounted travel	38,531	56,946
397	Suyeubaeva Saltanat Nurbolsynovna	December 31, 2023	For educational services		11
398	Suymukhanov Uzakbay Altynbaevich	December 31, 2023	For educational services		1 227
399	Sukurov Bulat Mendgalievich	December 31, 2023	For educational services		24
400	Suleimenova Aisulu Auelbekovna	December 1, 2022	For educational services		
401	Sulieva Gulnara Badirkhanovna	December 31, 2023	For educational services		62
402	Sultanov Fail Razifovich	December 31, 2023	For educational services		11
403	Sultanova Zamzagul Khamitovna	December 31, 2023	For educational services		11
404	Suragan Durvudhan	December 31, 2023	For educational services		21
405	Tagaeva Ayimzhan Maratkyzy	December 31, 2023	For educational services		131
406	Talkhat Amankhan Zakidillauly	December 31, 2023	For educational services		216
407	Tasmurzaev Nurdaulet Musakhanuly	December 31, 2023	For educational services		972
408	Tatykaeva Munavvar Burkhanovna	December 31, 2023	For educational services		247
409	Temirbulatov Akan Aktaevich	December 31, 2023	For educational services		16
410	Tapi Ernar Zhenisbekuly	December 31, 2023	For educational services		67
411	Tillakkarim Tursyn Adambekkyzy	December 31, 2023	For educational services		1,081
412	Toktarov Ermek Baurzhanovich	December 31, 2023	For educational services		11
413	Toktybaev Aset Abirbekovich	December 31, 2023	For educational services		931
414	Toleubekova Elvira Beibitkyzy	December 31, 2023	For educational services		959
415	LLP "INDASIA GLOBAL (INDASIA GLOBAL)"	June 14, 2023	Margin		5,500
416	CELLEX INTERNA LLC	June 12, 2023	Margin		5,500
417	PSP INTERNATIONAL LLP (PEESPI INTERNATIONAL)	June 6, 2023	Margin		5,500
418	"LUMINOUS EDUCATION" LLP (LUMINOUS EDUCATION)	May 23, 2024	Margin	10 101	
419	TOO "Er-Kyran"	May 24, 2024	Margin	98	
420	Tolegen Aykhan Sapabekkyzy	December 1, 2022	For educational services		13

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

421	Tolendiuly Sanat	December 31, 2023	For educational services		23
422	Toleugali Maya Duysenbekkyzy	December 31, 2023	For educational services		673
423	Trapitsyn Sergey Yuryevich	April 1, 2022	For educational services	14	14
424	Tukenova Zulfiya Aidunovna	December 31, 2023	For educational services		2,700
425	Tukmakova Anastasia Sergeevna	December 31, 2023	For educational services		11
426	Tuleu Aidan Baurzhankyzy	December 31, 2023	For educational services		2,393
427	Turyszhanova Roza Kimalkhanovna	July 1, 2021	For educational services		
428	Tutinova Nurgul Erkanatovna	December 31, 2023	For educational services		11
429	Tugelbay Saparbek Batyrbekuly	December 31, 2023	For educational services		162
430	Turgynbay Nurshat Bakhytzhankyzy	December 31, 2023	For educational services		123
431	Tursyn Zhangirkhan Bakhitzhanuly	December 31, 2023	For educational services		20
432	Tursyn Sanzhar Kalkamanuly	December 31, 2023	For educational services		135
433	Tyshkarbaeva Akmaral Dosymkozhievna	December 31, 2023	For educational services		407
434	Uakhit Rabiga Seytbattalkyzy	December 31, 2023	For educational services		114
435	Uvarov Vladimir Nikolaevich	December 31, 2023	For educational services		1,755
436	State Revenue Department for Yesil District	December 31, 2022	Penalties for scientific reasons		59
437	Umirbaeva Adel Zhanbolatovna	December 31, 2023	For educational services		99
438	Department of Education of the Zhetysu Region	December 29, 2023	Compensation for discounted travel		14
439	Urazalina Aliya Tagybergenovna	December 31, 2023	For educational services		119
440	Utegulov Zhandos Nurpeisovich	December 31, 2023	For educational services		356
441	Utepova Daniya Sabyrbekovna	December 31, 2023	For educational services		198
442	Uyzbaeva Anar Asanovna	December 31, 2023	For educational services		11
443	Usen Meruert Anuarbekkyzy	December 31, 2023	For educational services		95
444	Filatova Irina Ivanovna	June 23, 2023	Payment for the services of a member of the dissertation council	5	5
445	Folomeev Vladimir Nikolaevich	June 30, 2023	for research and development services		720
446	Fomenko Sergey Mikhailovich	December 31, 2023	For educational services		13
447	Khalelova Akmaral Yergenovna	December 31, 2023	For educational services		505
448	Hamdieva Ozada Khakimovna	December 31, 2023	For educational services		123

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

449	Khan Natalya Vladimirovna	December 31, 2023	For educational services		158
450	Khastaeva Aigerim Zhanuzakovna	December 31, 2023	For educational services		34
451	Khusain Bolatbek	December 31, 2023	For educational services		21
452	Tsoi Alexander Petrovich	December 31, 2023	For educational services		29
453	Tsoi Vladimir Lvovich	December 31, 2023	For educational services		147
454	Chebotarev Andrey Evgenievich	December 31, 2023	For educational services		11
455	Chezhimbaeva Katipa Slambaevna	December 31, 2023	For educational services		21
456	Cherezova Elena Nikolaevna	December 27, 2024	for research and development services	240	
457	Shaimerdenova Ulzhan Turganbekkyzy	December 31, 2023	For educational services		198
458	Shakirov Alexander Leonidovich	December 31, 2023	For educational services		153
459	Shalabaev Zhandos Smagulovich	December 31, 2023	For educational services		230
460	Shamshiev Almas Sagyndykovich	December 31, 2023	For educational services		595
461	Sharapkhanova Zhanerke Meirkhankyzy	December 31, 2023	For educational services		1,543
462	Shertaeva Adiya Bakhtiyarkhanovna	December 31, 2023	For educational services		546
463	Shindalieva Menlikul Burkhanovna	December 31, 2023	For educational services		25
464	Shunkeyev Kuanyshbek Shunkeyevich	December 31, 2023	For educational services		15
465	Shurentaev Amangeldy Miramovich	December 31, 2023	For educational services		11
466	Shusharina Lyudmila Matveevna	December 31, 2023	For educational services		1,755
467	Ydyrys Serikbay Saduakasuly	December 31, 2023	For educational services		15
468	Yusupova Zhanna Birzhanovna	December 31, 2023	For educational services		426
469	Yalymov Alexander Petrovich	December 31, 2023	For educational services		240
470	Architect Stroy Kz TOO	December 31, 2024	accrual of penalties	42	
471	ZhSM Expert TOO	December 2, 2024	Margin	45	
472	Individual	December 31, 2024	For educational services	6,700	
	Total			**77,942**	**1,069,112**

18. SHORT-TERM ESTIMATED COMMITMENTS

(line 215 of the balance sheet)

	December 31, 2024	December 31, 2023
Current estimated liabilities	1,113,554	364 203
Total:	**1,113,554**	**364 203**

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

Movement in the impairment reserve

	2024	2023
Opening balance	364 203	243,521
accrued	2,579,093	2,141,373
written off	(1,829,742)	(2,020,691)
Ending balance	**1,113,554**	**364 203**

19. EMPLOYEE REMUNERATIONS

(to line 217 of the balance sheet)

Short-term employee benefits consist of salary, additional pay in the form of bonuses and other incentive payments, and material benefits for the Company's employees. Employees are paid on a time-based basis. The staffing schedule, salary amounts, and allowances are determined by decisions of the Company's Management Board, in accordance with the Regulation on the Terms of Remuneration, Bonuses, and Other Incentives for the Company's Employees.

When calculating remuneration for employees, the Company calculates expenses for social tax at the rates approved by tax legislation and calculates social contributions and contributions to the health insurance fund in the established amount.

As of December 31, employee benefits are as follows:

	December 31, 2024	December 31, 2023
Arrears in wages	33,822	254 349
Total	**33,822**	**254 349**

20. SHORT-TERM RENTAL DEBT

(line 218 of the balance sheet)

	2023	2022
Current portion of rent debt at the beginning	**267 318**	**91 272-**
Payment for the right-of-use asset	(100)	(19,099)
Rent expenses accrued		
Current portion of the right-of-use asset liability for 2024	35,267	195,046
Rent arrears for the Bishkek branch		99
Total:	**302,485**	**267 318**

Short-term debt on land lease as of December 31, 2024 amounted to 302,485 thousand tenge for the following lessors: State Institution "Department of Land Relations of the Turkestan Region" in the amount of 193 thousand tenge, State Institution "Department of Land Relations of the City of Almaty" in the amount of 302,292 thousand tenge,

21. STATE SUBSIDIES

(line 220 of the Balance Sheet)

Income of future periods in the annual financial statements is reflected below:

	December 31, 2024	December 31, 2023
Swimming pool	30,942	30,942
Others (Agreement on the assignment of rights to limit the use of another's land plots (easement)	400	400
Total	**31,342**	**31,342**

22. OTHER CURRENT LIABILITIES

(line 222 of the Balance Sheet)

	December 31, 2024	December 31, 2023
*Advances received for the performance of work, provision of services	3,886,863	2,110,673
**Other current liabilities	169,964	184 254
***Obligations for other mandatory and voluntary payments	406 192	364 307
****Tax liabilities	343,637	416 836
Total	**4 806 656**	**3,076,070**

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

*Information on advances received for the performance of work and provision of services is presented in the table. below.

No.	Name	Date of debt formation	For what	December 31, 2024	December 31, 2023
1	"Akzhol Trans Trade" LLP	December 12, 2024	for training	565	
2	"Bauyr Kurylys Kompaniyasy" LLP	November 12, 2024	for the publishing house's products	92	
3	ABDULHAK GHUSUN ABDULMAJID	November 30, 2023	for courses		910
4	ABK Damu-Group TOO	December 31, 2024	for rent	1,528	
5	Asude Gül Ağdepe	August 31, 2023	for courses		479
6	Charykulyeva Dinara	November 30, 2023	for courses		900
7	Chow Tat Ying	December 31, 2023	for courses		576
8	FONET ER-TAI AK MINING	December 19, 2023 December 24, 2024	for training	583	500
9	KADIR KOK	August 31, 2023	for courses		1,882
10	Magnum Cash Carry TOO	December 31, 2024	for rent	181	
11	MINISTRY OF CULTURE AND TOURISM	March 17, 2022	Printing services		2,397
12	MOHAMED RAMADAN AHMED FATHELBAB	December 31, 2023	for courses		2,080
13	OMER KOK	December 31, 2023	for courses		1,857
14	TOO "INVIVO PHARM"	July 31, 2023	for courses		240
15	VK Development Group TOO	December 24, 2024	for training	1250	
16	Wang Ke Yan (Wang Keyan)	November 30, 2023	for courses		1,440
17	Adal kitap TOO	August 19, 2024	for the publishing house's products	897	
18	Азат Таңбол	November 30, 2023	for courses		780
19	AKAY ASUMAN Melek	December 31, 2023	for courses		240
20	JSC "TURGAY-PETROLEUM"	December 19, 2023 December 25, 2024	for training	635	835
21	JSC SNPS-Aktobemunaigas	December 13, 2023 December 11, 2024	for training	6,880	8,580
22	JSC South Kazakhstan Medical Academy (SKMA)	December 31, 2023	for courses		45
23	Atesh Zeynep	November 30, 2023	for courses		520
24	Ashimzhan Feneram	December 31, 2023	for courses		1,040
25	Ba Lejie	November 30, 2023	for courses		1,040
26	BEKEEVA ARUNA ERDOSOVNA	December 31, 2023	for courses		40
27	Buzachi Oil	December 24, 2024	for training	700	
28	Wen Changchuan	December 31, 2023	for courses		1,560
29	NEWSPAPER KAZAK UNIVERSITY	December 31, 2024	for a subscription	4	
30	Gündogan Syttam	November 30, 2023	for courses		520
31	Dolkyn Shana	December 31, 2023	for courses		450
32	DSK Priority	October 31, 2024	for training	2500	
33	Abduali Sadikzhan	November 30, 2023	for courses		780
34	Zhambyl regional branch of the International Foundation of D.A. Konaev	November 19, 2021 August 10, 2022	Photo album. D.A. Konaev, Book publication		3
35	IR Pobeda	December 25, 2024	for training	700	
36	Institute of Surgery LLC	June 28, 2024	for training	1000	
37	ИП "Әлімжан"	June 11, 2024	for rent	23	
38	IP Aliya 1689861	October 31, 2023	for the book		10
39	IP ERA	December 27, 2024	for training	700	
40	IP Konakbaeva Alma	December 27, 2024	for training	225	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

41	IP Khodykin O.V.	November 23, 2022	Advance payment for premises rent	450	450
42	IP ELVIA TAUBAGUL	December 30, 2024	for training	200	
43	IP YASMINA	December 31, 2023	for rent	2	2
44	Ye Hens	December 31, 2023	for courses		960
45	Kazakh National Women's Pedagogical University of the NAO	December 31, 2023	for the article		24
46	Kazakh-Russian-Kyrgyz joint venture with foreign investment ZARECHNOE	October 16, 2024	for training	1,250	
47	KAZAKHTURKMUNAY	December 20, 2024	for training	850	
48	Kaumenov KH	December 22, 2023	for training		450
49	KGP Central District Hospital of Karkaraly District	December 13, 2023	for training		250
50	Kcell JSC	December 31, 2024	for rent	406	
51	Li Yu	December 31, 2023	for courses		900
52	Local Trade Union "Parasat" of workers of the Kazakh National Public Association	November 30, 2023	for the article		587
53	Liu Zhawei	December 31, 2023	for courses		650
54	Mansuroğlu Ersin	December 31, 2023	for courses		520
55	Mutigalym Amira Galymzhankyzy	November 10, 2023	for training		585
56	NAO L.N. Gumilyov Eurasian National University	December 31, 2023	for courses		315
57	NAO Kostanay Regional University named after A. Baitursynov	May 6, 2022 December 31, 2023	for a scientific internship		1
58	Nauryzbek Zhuldyz	December 31, 2023	for courses		174
59	QazQer Research Institute	December 31, 2024	for training	550	
60	Scientific and Production Center of Microbiology and Virology, LLP	December 6, 2024	for the article	34	
61	Niu Zhaven	November 30, 2023	for courses		1,350
62	About Chongil	December 31, 2023	for courses		1,560
63	Settlements with individuals	November 30, 2023	for publishing	110	4,597
64	Settlements with individuals	December 1, 2023	For publishing the article	1,020	457
65	Settlements with individuals	November 31, 2023	for seminars, courses in centers (USD)		62
66	RSU National Bank of the Republic of Kazakhstan	October 31, 2023	project		3,360
67	SK Almatyzhilstroy LLP	December 27, 2024	for training	800	
68	Standard Cement TOO	December 26, 2024	for training	650	
69	TEMERBULATOVA ZHANSAYA SERIKOVNA	October 31, 2023	for the article		190
70	Tazhibaev Kasymkhan Onlasynuly	November 30, 2023	for courses		40
71	Limited Liability Partnership "Baiken-U"	December 23, 2024	for training	1125	
72	Limited Liability Partnership "Er-Tai"	December 30, 2024	for training	750	
73	NefteStroyKontrakt LLP	December 12, 2023	for training		800
74	TOO "ANACO"	December 30, 2024	for training	800	
75	TOO "BIOGENETICS"	December 20, 2023	for training		733
76	LLP "INDASIA GLOBAL (INDASIA GLOBAL)"	December 19, 2023 June 28, 2024	for training	550	3,300
77	TOO "ADIL"	December 8, 2022	for training		650
78	"ALMATYENERGOSERVICE" LLP	December 15, 2023	for training		650

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

79	TOO "El-Aman MED"	August 31, 2023	for scientific services		105
80	EMIR-OIL LLP	December 8, 2022 December 12, 2023	for training		500
81	LLP "MEDICAL CENTER"	December 24, 2024	for training	1000	
82	Scientific and Educational Center Edumed LLC	February 1, 2022	for training	750	750
83	"PREMIUMOILSERVICE" LLP	December 12, 2023	for training		485
84	TOO "SP "YUGHK"	December 22, 2023	for training		617
85	LLP "Universal Engineering"	December 12, 2023	for training		675
86	LLP "Elitalyk kazakh mektebi "ZAMAN"	October 16, 2023	for training		1 100
87	TOO "YuvetaMed"	December 12, 2023	for training		675
88	TOO Alatau Mega Grand	for courses	for the project		25
89	ALMACITY LLC	December 30, 2024	for training	534	
90	ECOTERA LLC	December 27, 2023	for training		617
91	Global International Group LLP (Global International Group)"	December 31, 2022 December 20, 2023	for training		1,234
92	SAUBOLMED LLP	December 31, 2022 December 20, 2023	for training		150
93	ZEIN INVEST LLP in Almaty "Zein Academy"	August 31, 2023	for courses		95
94	TOO Adal Kitap	December 31, 2023	for the book		476
95	Aktobe TOPSA LLP (TOPSA) Plast	December 12, 2023	for training		500
96	TOO APPAK	December 15, 2023 December 23, 2024	for training	800	800
97	Berkut TEK LLC	December 8, 2022 December 13, 2023	for training		139
98	TOO Құрылысмет	December 8, 2022 December 12, 2023 December 27, 2024	for training	565	565
99	ORTALYK LLP Mining enterprise	December 15, 2023	for training		500
100	Sagiz Petroleum Company LLP	December 9, 2022 December 11, 2023 December 24, 2024	for training	1,365	565
101	Sapaly BILIM Baspasy LLP	July 31, 2023	books		232
102	TransExpressTN LLP	December 9, 2022 December 14, 2023 June 27, 2024	for training	2	652
103	TUZKOLMUNAYGAS OPERATING	December 24, 2024	for training	1100	
104	Turan Furkan	November 30, 2023	for courses		150
105	ULUJA UTKU EYMEN	December 31, 2023	for courses		729
106	Uerna	December 31, 2023	for courses		860
107	Individual 1	December 31, 2023 December 31, 2024	for training	3,609,957	1,961,702
108	Individual 1	December 31, 2023 December 31, 2024	for accommodation	156,047	75,884
109	Branch of "North Caspian Operating Company N.V."	June 30, 2022 December 29, 2023 December 30, 2024	for training	945	1,595
110	Khaitekova Jennet	November 30, 2023	for courses		600
111	Jing Minyan	December 31, 2023	for courses		520
112	TSUI XU	November 30, 2023	for courses		1,040
113	PRIVATE FOUNDATION CHARITABLE FOUNDATION NAMED AFTER KEMEL TOKAYEV	12.12.2023 22.12.2024	for training	500	500

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

114	CETIN MUHAMMED KHALIL	December 31, 2023	for courses		520
115	Zhang Bohao	December 31, 2023	for courses		300
116	Ыдыыс Әлібек	November 30, 2023	publication of an article		574
117	EMIROV EMIR NADYROVICH	November 31, 2023	for courses		910
118	Yalyn Khabib	November 30, 2023	for courses		11
119	Aki Fujiwara (Fujiwara Aki)	December 31, 2024	for courses	335	
120	Kayhan Gulden (Kayhan Gulden)	December 31, 2024	for courses	260	
121	MADUMAROV MAKSADJON JUMANOVICH	December 31, 2024	for courses	230	
122	Akar Nisanur (Askar Nisanur)	December 31, 2024	for courses	450	
123	AKHMEDOVA KHIKMATKHON	December 31, 2024	for courses	230	
124	Avcı Yiğit Cem(Avci Yigit Cem)	December 31, 2024	for courses	1,050	
125	Bao Si Jing	December 31, 2024	for courses	780	
126	BARATBAEV BEKZOD BATIROVIC	December 31, 2024	for courses	230	
127	Beğde Salih Arda	December 31, 2024	for courses	1,050	
128	Can Zehra (Jan Zehra)	December 31, 2024	for courses	450	
129	Çetin Fatıma Nisa (Chetkin Fatima Nisa)	December 31, 2024	for courses	450	
130	Çetmili Hacer Beyza (Çetmili Hacar Beyza)	December 31, 2024	for courses	450	
131	CHEN HAOTIAN (Chen Haotian)	December 31, 2024	for courses	900	
132	Dai Boyu (Dai Boyu)	December 31, 2024	for courses	900	
133	Demeci Ayten Helin (Demirci Ayten Helin)	December 31, 2024	for courses	1,050	
134	Eriman Berat	December 31, 2024	for courses	1,050	
135	Ertürk Melih (Ertürk Melih)	November 5, 2024	for courses	450	
136	İREM ŞENELDİ (Sheneldi Irem)	December 31, 2024	for courses	900	
137	JIANG YONG JIE (Jiang Yongjie)	November 5, 2024	for courses	900	
138	Kang Jiyoung	November 6, 2024	for courses	1,800	
139	KHASANOV ABBOS RAVSHANOVICH	October 31, 2024	for courses	230	
140	KHOLMATOVA MUZAYYAN MUBASHIROVNA	October 31, 2024	for courses	230	
141	KHOLMATOVA MUZAYYAN MUBASHIROVNA	October 31, 2024	for courses	230	
142	Cocaman Ada Deniz	November 7, 2024	for courses	390	
143	Li haoyue (Li Haoyu)	November 5, 2024	for courses	1,050	
144	Liu xiang kun (Liu Xiankun)	November 5, 2024	for courses	900	
145	MA FENGSHUO (Ma Fengshuo)	November 5, 2024	for courses	750	
146	MA XIAOPING	November 5, 2024	for courses	900	
147	Ma Zhi	December 26, 2024	for courses	820	
148	MAKHMUDOVA LAZOKATKHON	October 30, 2024	for courses	230	
149	MAMADJANOVA MUNOJAATKHON NAJMIDDINOVA	October 30, 2024	for courses	230	
150	Melek Tuna (Tuna Melek)	November 5, 2024	for courses	450	
151	Miroğlu Kenan TAYFUN (Tapifun Miroğlu Kenan)	November 5, 2024	for courses	900	
152	MOL EMIR (Mol Emir)	November 5, 2024	for courses	600	
153	Muhammed Emin TAYFUN (Typhoon Muhammad Emin)	November 5, 2024	for courses	900	
154	Mutlu Beyza	November 5, 2024	for courses	450	
155	RAKHMANKULOVA NAFISA KHASANOVNA	October 30, 2024	for courses	230	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

156	RASHIDOV AZIZ KAMOLOVICH	October 30, 2024	for courses	230	
157	SAFFET KEREM KELES (Saffet Kerem Kelesh)	December 18, 2024	for courses	1,040	
158	SULTONOV RAVSHONJON RUSTOMOVICH	October 30, 2024	for courses	230	
159	Sun Xue Ting	December 26, 2024	for courses	780	
160	TIAN RUN	December 19, 2024	for courses	960	
161	TOKUYAMA MOMOKA (Tokuyama Momoka)	December 31, 2024	for courses	354	
162	Tunçay Halil İbrahim	November 5, 2024	for courses	900	
163	Wang fei	December 26, 2024	for courses	1,160	
164	WEN, HANBING (Wen Hanbin)	December 31, 2024	for courses	600	
165	WU HANJIN (Wu Hanjin)	November 5, 2024	for courses	900	
166	Zeng Zhibo	September 27, 2024	for courses	95	
167	Abdalgabar Alhusaen Alugan	December 31, 2024	for courses	1,079	
168	Алаш Серім	December 31, 2024	for courses	750	
169	Asan Bakhtiyar / Bahetiyaer,ashan	December 31, 2024	for courses	1,050	
170	Akhmadov Akhizbek	December 31, 2024	for courses	450	
171	Bayramova Lachyn	December 3, 2024	for courses	910	
172	Bekchanov Rejepbay	December 26, 2024	for courses	790	
173	Burak Asaf Gokturk	December 31, 2024	for courses	750	
174	Audrey Marie Wever/AUDREY M WEVER	November 25, 2024	for courses	1,796	
175	Guo Xiangyi	December 31, 2024	for courses	1,050	
176	Дәуіт Бақбол	December 31, 2024	for courses	600	
177	Ержан Моншақ	December 31, 2024	for courses	750	
178	ЕРҚОС АЙНҰР	December 20, 2024	for courses	40	
179	Жеңіс Жанбол	December 31, 2024	for courses	450	
180	Zhumatai Nursultan	December 31, 2024	for courses	450	
181	IBRAGIMOVA MARYAM GULOMOVNA	July 27, 2024	for courses	230	
182	Imran Erkin	December 31, 2024	for courses	900	
183	IP KERBEZ	December 23, 2024	for courses	760	
184	Ishbilen Osman	December 18, 2024	for courses	390	
185	Yildiz Akhmet	December 18, 2024	for courses	390	
186	Kalkan Mohammed Mutlukhan	December 18, 2024	for courses	390	
187	Kim Myunghyun/ KIM MYUNGH	December 19, 2024	for courses	1,479	
188	Kalmurat Akbolat	December 31, 2024	for courses	450	
189	Қастер Серік	December 31, 2024	for courses	450	
190	Li Yu	April 23, 2024	for courses	600	
191	Liu Xiaode	November 25, 2024	for courses	1,050	
192	Liu Zongjiang	December 31, 2024	for courses	600	
193	MA HAORAN	December 26, 2024	for courses	1,160	
194	Məmetali Maliknur (MAILIKENUER MAIMAITIAILI)	October 29, 2024	for courses	1,050	
195	Interregional Operational Directorate of the Federal Treasury (Ministry of Education and Science of the Russian Federation)	December 31, 2024	internship	2,822	
196	MEHMET KISAOGLU	December 6, 2024	for courses	520	
197	Mou Yifeng	December 31, 2024	for courses	1,050	
198	Jinho Park/ Jin Ho Park	December 5, 2024	for courses	1,495	
199	Embassy of France in the Republic of Kazakhstan	December 18, 2024	for courses	1,300	
200	Abdullaeva Marzhan Tulendievna	December 27, 2024	for courses	40	
201	Akentyeva Ekaterina Valerievna	October 2, 2024	for courses	40	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

202	Myrzabek Bibikhan Meyrambekkyzy	October 7, 2024	for courses	40	
203	SULEIMENOVA GAYNI TOLEPBERGENKYZY	October 9, 2024	for courses	40	
204	MUKHAMBETOVA KAMILA NURBULATOVNA	October 11, 2024	for courses	40	
205	Shormakova Asem	October 11, 2024	for courses	40	
206	Utegenova B.B.	October 12, 2024	for courses	40	
207	Maksutova Anelya Amandakovna	October 12, 2024	for courses	40	
208	Batyrbaeva Arai Zhanatovna	December 27, 2024	for courses	40	
209	KALYKOVA MAYSA BAYUZAKOVNA	December 27, 2024	for courses	40	
210	Kydykenova Akbota Toleubaevna	December 27, 2024	for courses	40	
211	Kolesnikov Alexey Evgenievich	December 27, 2024	for courses	40	
212	Yesimova Baktygul Esenbekovna	December 27, 2024	for courses	40	
213	KAISINA ALIYA ABAYKYZY	December 27, 2024	for courses	40	
214	Abdullaeva Marzhan Tulendievna	December 27, 2024	for courses	40	
215	RASHKHIDOVA NODIRA	December 3, 2024	for courses	910	
216	Reimbaeva Sahiba	December 10, 2024	for courses	600	
217	Ranger Eric Selby	December 25, 2024	for courses	3,568	
218	SAUYTNUR ZAKARIA	December 31, 2024	for courses	600	
219	Serikbol Zhansultan	December 18, 2024	for courses	750	
220	Strength Cetin	December 18, 2024	for courses	1,040	
221	Төлеген Аяла	December 18, 2024	for courses	750	
222	Tursyntay Merey (MEILI•TURXUNTAYI)	December 26, 2024	for courses	24	
223	Educational institution "Alikhan Bokeikhan University"	December 24, 2024	for courses	792	
224	Fuyuki Rika	December 31, 2024	for courses	254	
225	Khanova Maral	December 2, 2024	for courses	910	
226	HATICE SATIN	December 6, 2024	for courses	520	
227	Hugh Yucan (XU YUCAN)	December 31, 2024	for courses	1,050	
228	JIN PENG	December 31, 2024	for courses	750	
229	Zeng Jike/ zeng jinke	December 31, 2024	for courses	1,050	
230	Jiang Wangzi	December 31, 2024	for courses	900	
231	Qiu Xiaoya	November 5, 2024	for courses	900	
232	Zhang Zhirong	December 31, 2024	for courses	900	
233	Zhou Ning'er	December 26, 2024	for courses	980	
234	Shenbash Mohammed Barysh	November 5, 2024	for courses	600	
235	Yuen Hoi Lin Dorcas	December 25, 2024	for courses	1,779	
236	Yalcin Nasih/YALCIN NASIH	December 31, 2024	for courses	750	
237	Yan Ning	November 29, 2024	for courses	150	
238	Yang Jiachuan	November 5, 2024	for courses	900	
239	Faculty of Medicine	November 29, 2024	for courses	3,446	
240	Confucius Center	November 5, 2024	for courses	1,160	
	Total			**3,886,863**	**2,110,673**

**Information on other current liabilities is presented in the following table.

No.	Name	Date of debt formation	For what	December 31, 2024	December 31, 2023
1	Eidikos Logariasmos Kondylion Ere Agiou Spyridonos 00	July 19, 2021, October 20, 2022	Erasmus+ grant	6 308	7,344
2	AGENTIA UNIVERSITARA A FRANCOFONIEI1 BLD.SCHITU MAGUREANU	December 18, 2024	R&D grant	1,391	
3	Instituto Politecnico Porto	December 4, 2020	Erasmus+ grant	7,754	7,754
4	Politechnika Wroclawska Wyb.	December 31, 2023	Project grant	48	48

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

5	Ruprecht-Karls-Universitaet-Heidelberg	March 25, 2022 December 31, 2024	Erasmus+ grant	622	18,048
6	THE EUROPEAN COMMISSION 2/RUE DE LA LOI 200 3/BE/1049 BRUXELLES 2084015303 619599-EPP-1-2020-1-KZ-E PPJMO-MODULPRE-FINANCING	June 17, 2024	Erasmus+ grant	2,588	
7	THE EUROPEAN COMMISSION No. 2	May 21, 2021 January 18, 2024	Erasmus+ grant	88 411	112,600
8	THE INSTITUTE OF ELECTRICAL AND ELECTRONICS ENGINEERS	December 31, 2023	Project grant	470	470
9	UNIV OF PGH COMMONWEALTH GENERAL ACCOUNT OFFICE 3700 CATHEDRAL OF LEARNING PITTSBURGH PA	February 14, 2020	Grant for other projects	13,084	13,084
10	Universidadade Santiago de compo	November 19, 2021 April 25, 2024	Erasmus+ grant	255	1 145
11	UNIVERSITA' DEGLI STUDI DI PAVIA CORSO STRADA NUOVA N.65 PAVIA 27100 PV IT FONDI PER ACQUISTO EQU	December 26, 2023	Project grant	810	810
13	EMBASSY OF FRANCE	June 5, 2021 December 31, 2024	Grant for other projects	13,885	17,670
14	UNICEF	December 19, 2023	Grant	1,039	5 281
15	CNRS	December 6, 2024	R&D grant	14,357	
16	UNIVERSITAT POLITECNICA DE VALENCIA	December 4, 2024	International project	701	
17	Xinjiang Technical Institute of Physics and Chemistry	September 6, 2024	International project	14,336	
18	Association for the Promotion of the Development and Publishing of Multimedia Programs "Multimedia"	September 4, 2024	Project grant	3905	
	Total			**169,964**	**184 254**

*** Obligations for other mandatory and voluntary payments

	December 31, 2024	**December 31, 2023**
Pension contributions (OPV)	268,732	223,968
Social contributions	52,724	43 229
Contributions to compulsory social health insurance	35,429	32,596
Compulsory social health insurance	49 214	42,670
Trade union contribution withheld from salary		19,040
Taxes of the Bishkek Branch and the Treasury	93	2,804
Total	**406 192**	**364 307**

******tax liabilities are presented as follows:**

	December 31, 2024	**December 31, 2023**
Social tax	25,626	61,969
Personal Income Tax Bishkek Branch	786	-
Personal income tax	309,913	339,069
Value Added Tax		5 247
Other taxes (royalties, sales tax)	7 312	10,551
Total	**343,637**	**416 836**

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

23. LONG-TERM RENTAL DEBT
(to line 318 of the Balance Sheet)

	2024	2023
Balance of liability for the right to use an asset	**45,034**	**145 244**
Receipt of APP		51,411
Recognition of income from financing		(151 621)
Allocation of the short-term portion	(7,539)	
Total	**37,495**	**45,034**

Long-term debt on obligations to pay for the lease of land plots in the form of assets under the right of use as of 01.01.2024 amounted to 45,034 thousand tenge, and as of 31.12.2024 amounted to 37,495 thousand tenge.

24. LONG-TERM COMMITMENTS UNDER CONTRACTS WITH CUSTOMER
(to line 319 of the Balance Sheet)

	December 31, 2024	December 31, 2023
Long-term contractual obligations	699 840	700 240
Total:	**699 840**	**700 240**

Disclosure of information onobligations under contracts with customersare presented as follows:

	December 31, 2024	December 31, 2023
Agreement on the assignment of the right to restrict the use of another's land plots (easement) dated 11.11.19	7,200	7,600
Investment in the construction of a swimming pool	692 640	692 640
Total	**699 840**	**700 240**

25.AUTHORIZED (SHARE) CAPITAL
(to line 410 of the Balance Sheet)

	December 31, 2024	December 31, 2023
Authorized capital (contributions and shares)	18,633,475	18,633,475
Total:	**18,633,475**	**18,633,475**

The authorized capital is reflected at fair value on the date of the transaction and is formed by common shares.
As of December 31, 2024, the authorized authorized capital was 18,633,475 thousand tenge. The Company is guided by the laws governing its activities. The issue is divided into 18,633,475 common shares, assigned the national identification number KZ1C00014240. As of the end of December 31, 2024, the shares were placed and fully paid. The authorized capital amounted to 18,633,475 thousand tenge.

26. RESERVE FOR REVALUATION OF FIXED ASSETS
(to line 413 of the Balance Sheet)

	2024	2023
Opening balance		**6,006**
Write-off of reserve		(6006)
Ending balance		-

27. RETAINED EARNINGS (LOSS)
(to line 414 of the Balance Sheet)

	2024	2023
Retained earnings at the beginning of the period	**2,054,736**	**1,951,980**
*Adjustment of retained earnings and uncovered losses from previous years	(165 351)	(63 146)
**Adjustment of the reserve for revaluation of fixed assets		6,006
Profit for the reporting period	670 139	159,896
Total:	**2,559,524**	**2,054,736**

* The adjustment of retained earnings of previous years was made on the basis of the correction of errors in the reflection of business transactions of the previous period:
- a reserve for the write-off of raw materials and supplies for 2022-2023 was created based on the audit results in the amount of 79,805 thousand tenge. Accounts receivable erroneously recognized in income for 2023 were adjusted in 2024 in the amount of 84,964 thousand tenge. After submitting the report to Germany, a refund of 582 thousand tenge was made.

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

28. REVENUE

(to line 010 of the Profit and Loss Statement)

The Company's revenue is generated through the provision of educational services; the amount of income is reflected net of VAT calculated in accordance with tax legislation.

Name	2024	2023
Income from training specialists with higher and postgraduate education under a state educational order	18,276,754	16,062,784
Income from training specialists with higher and postgraduate education under the state educational order (local budget)	135,450	53,824
Income from paid educational services	11,613,285	10,432,536
*including from legal entities	117,945	236,553
Discounts (for tuition and accommodation)	**(919 966)**	**(518 454)**
Income from other educational activities (seminars, trainings, advanced training courses, publishing)	418 312	454 486
Income from scientific activities (grant)	12,027,726	8 331 628
** including basic financing	488 631	420 364
Income from scientific activities (business contracts)	576 475	201,777
Total	**42,128,036**	**35 018 581**

Income from training specialists with higher and postgraduate education under a state educational granttotaling 18,276,754 thousand tenge consists of income received from the following organizations:
State Institution "Ministry of Science and Higher Education of the Republic of Kazakhstan" - 15,612,567 thousand tenge
- State Institution "Ministry of Health of the Republic of Kazakhstan" 313,019 thousand tenge
Joint-Stock Company "Financial Center" 2,351,168 thousand tenge,
From the local budget Income totaling 135,450 thousand tenge was received from the following organizations:
-State Institution "Department of Education of the City of Almaty" (college) - 100,085 thousand tenge
-State institution "Department of Education of the city of Astana - 6,000 thousand tenge
- State institution "Regional Education Department" Zhetysu - 15,019 thousand tenge.
- State Institution "Education Department of Mangistau Region" - 1,665 thousand tenge.
-State Institution "Education Department of Almaty Region" - 11,600 thousand tenge
- State Institution "Education Department of Kostanay Region" - 1,081 thousand tenge
Income from paid servicesfor a total amount of 12,031,597 thousand tenge, including:
- income from training specialists with higher and postgraduate education - 11,178,090 thousand tenge,
income from secondary vocational education (college) – 128,845 thousand tenge
- income from providing secondary education (school) - 75,292 thousand tenge
- income from training specialists with higher and postgraduate education at the Bishkek branch – 231,058 thousand tenge
- income from other educational activities (courses, etc.) – 418,312 thousand tenge.
Income from scientific activities received from-State Institution "Science Committee of the Ministry of Education and Science of the Republic of Kazakhstan" for a total amount of 12,027,726 thousand tenge
** basic funding for scientific activities is 488,631 thousand tenge.
- from paid services for scientific activities - 576,475 thousand tenge

29.COST

(to line 011 of the Profit and Loss Statement)

Name of cost item	**2024**	**2023**
Internet connection	33,288	33 109
OS wear and tear	1,262,531	914 461
Depreciation of intangible assets	71,326	47,052
Public utilities	1,171,226	1,784,861
Labor costs	21,714,640	19,098,478
Advertising expenses	6 130	
Taxes and contributions to the budget	2,563,492	2 258 257
Expenditures on education and advanced training	10,748	
Material costs	1,784,934	1,060,925
Travel expenses for employees	873 869	582,360
Expenses for participation in seminars and conferences	181 222	101,870
Subscriptions to periodicals, publishing costs of scientific journals, access to websites of scientific and international publications	445 477	253,450

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

Expenses for students	721 188	1,105,690
R&D services	4,136,586	2,362,522
Services for the preparation of technical documentation (technical passports for buildings)	1,600	3,277
Employee vacation reserve	2,459,212	1,976,486
Expenses for current repairs of buildings	898 207	682 148
Costs for the maintenance and servicing of equipment, buildings, structures	2,296,185	1,921,471
Costs for accreditation, rating, programs	54,428	283 160
Other production costs (disinfection, insurance, safety, fire safety)	70 908	14 155
Translation, notary and legal services	5,972	13,364
Rental of special equipment, transport, and exhibition hall premises	150 141	100 199
Audit (consulting) services		2,401
Postal and communication services	4,449	2,567
Accident liability insurance		38,297
Entertainment expenses		2,703
Fines, penalties and forfeits	849	7 173
Information services	149	1,405
Expenses for maintaining official vehicles	5 256	5,558
Total	**40 924 013**	**34 657 399**

30 ADMINISTRATIVE EXPENSES

(to line 013 of the Profit and Loss Statement)

Name of cost item	2024	2023
Wages	1,405,590	1,399,454
Social tax	62,625	36,409
Social contributions	37,863	49,892
Compulsory Medical Insurance	36,060	
OPVR	18,049	
Audit services	1,573	5 249
OS wear and tear	2 225	2 225
Depreciation of intangible assets	9 328	32,931
Other third-party services		
Communication services, Internet	565	1,017
Travel expenses	5,373	5 138
Public utilities	40,947	5,069
Entertainment expenses	300	5,037
Bank services	1,320	314
Information services	246	
Material costs	7 296	230
Notary and translation services	322	
Advanced training	1,928	
Postal services	864	
VAT not accepted for offset	5	654
Maintenance and repair of fixed assets	1,360	
Insurance (employer's civil liability insurance, property insurance, transport insurance)	311	1 145
Taxes	1,025	58,776
Vacation reserve	119,880	164,887
Access to electronic database	247	945
Expenses for maintaining the board of directors and supervisory board	14,400	
Other expenses		270
Travel tickets	660	720
Total	**1,770,362**	**1,770,362**

31. FINANCIAL INCOME

(to line 021 of the Profit and Loss Statement)

Name of cost item	2024	2023
Income from interest on bank deposits	73,604	45,759
Other income from financing	86,447	157,932

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

Total	**160,051**	**203,691**

According to the concluded agreement, the placement of available funds on deposit resulted in remuneration income in the amount of 73,604 thousand tenge. Other financing income totaled 86,447 thousand tenge, including educational services, government contracts, and short-term foreign expert assignments totaling 18,400 thousand tenge. Income from the academic mobility program was recognized in the amount of 68,047 thousand tenge.

32. FINANCIAL EXPENSES

(to line 022 of the Profit and Loss Statement)

Name of cost item	2024	2023
Remuneration expenses	86 118	
Finance lease expenses	27,728	155 293
Other financing costs	69,011	60,998
Total	**182,857**	**216 291**

In accordance with IFRS 9 Financial Instruments, at the end of the year, liabilities for right-of-use assets were discounted, resulting in the recognition of a finance lease expense in the amount of 27,728 thousand tenge.Expenses on remuneration for loans received – 86,118 thousand tenge.

Other financing costs totaling 69,011 thousand tenge include the remuneration of invited foreign experts for a period of one year in the amount of 18,400 thousand tenge, as well as costs for financing the academic mobility of students in the amount of 50,611 thousand tenge.

33. SHARE OF ORGANIZATIONS IN PROFIT (LOSS) OF ASSOCIATED ORGANIZATIONS

(to line 023 of the Profit and Loss Statement)

	2024	2023
Recognition of a share of profit or loss from an entity		111,865
Total		**111,865**

The Company accounts for its investment in an associate using the equity method, which involves recognizing the joint venturer's share of the profit or loss after tax as a separate line item in the income statement and recognizing its share of other comprehensive income as a separate line item in the statement of comprehensive income.

Based on the results of 2024, the Company, as an investor, is entitled to a share in the amount of 49% of the profit of the associated company.Smart Health Universiti City LLC. The amount of this share is not reflected in the financial statements for the reporting period due to its immateriality.

34. OTHER INCOME

(to line 024 of the Profit and Loss Statement)

	2024	2023
Income from government subsidies		94,479
Rental income	108,974	307 124
Income from reimbursement of utility bills	52,867	
Income from exchange rate differences	109 253	805 525
Income from assets received free of charge	407,092	1,234,062
Income from penalties, penalties	9,032	21,524
Income from disposal of assets	40	3,814
Income from living	1,284,713	
Discount	(23 169)	
Other (reimbursement of state duties, income from currency exchange, income from European projects, sales of vouchers from the SOL branch)	166,398	254 213
Total	**2,115,200**	**2,720,741**

35. OTHER EXPENSES

(to line 025 of the Profit and Loss Statement)

	2024	2023
Asset disposal expenses		4,850
Depreciation of fixed assets of branches	221	
Internet communication services and subscription fees	240	
Exchange rate expenses	86,960	806 203
Rental of buildings and vehicles	12 201	
Routine repairs of buildings and structures	33,266	2,668
Public utilities	3 121	
OS maintenance	351	

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

Material costs	34,961	70 163
Payroll of branches	42,644	
State duty		14,027
Taxes	18 105	54 282
Expenses for the maintenance of the SOL		32,070
Branch Maintenance Expenses		11,958
Currency exchange costs	19,031	15,917
Bank services	193	
Expenses for holding a branch event	843	
Expenses of students (for internships of students, stipend for postgraduate students, expenses of student teams, reimbursement of students by court order)		2 134
Expenses for other projects	4,456	
Branch travel expenses	1,598	
Costs for the maintenance and service of buildings	1,073	
Budget fees (visa, consular, registration, licensing)		656
Membership fees	202 107	96 197
Fines and penalties to the budget	4,025	2,723
Fines and penalties under contracts with suppliers and customers	12,503	11,838
Attracting foreign specialists		128,545
Costs for landscaping, disinfection services, sewer cleaning services, removal of solid waste and hazardous waste	312	5,919
Impairment and provision expenses	377 162	721
Other	543	59
Total:	**855 916**	**1,260,930**

36.PROFIT FOR THE YEAR

(*to line 300 of the Profit and Loss Statement)*

	2024	**2023**
Profit for the year	670 139	159,896
Total	**670 139**	**159,896**

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

37. RELATED PARTIES

For the purposes of these financial statements, related parties include the sole shareholder of the Ministry of Science and Higher Education of the Republic of Kazakhstan, companies under common control of the Ministry of Science and Higher Education of the Republic of Kazakhstan, an associate, and key management personnel.
The main transactions with the Ministry of Finance and the Ministry of Defense of the Republic of Kazakhstan and companies controlled by the Ministry of Finance and the Ministry of Defense of the Republic of Kazakhstan for 2024 are presented as follows:

	Operations of the Ministry of Health and Military Affairs of the Republic of Kazakhstan						Transactions with the Science Committee of the Ministry of Science and Higher Education of the Republic of Kazakhstan	
					Subsidies			
	grant	scholarship	discounted travel	PAM	invited foreign experts (IFE)	Abai Vern program	grant funding	Basic funding
Balance as of 01.01.2024		**454 122**	**54 255**		**9,499**	**561**		
Revenue	15,612,567						11,539,095	488 631
Receipt of funds	15,612,567	201,380	417 166	70,776	18,400	114 303	11,539,095	547 267
VAT								58,636
Cash outflow	15,612,567	655 199	471 421	68,047	27,899	114,864	11,539,095	
Balance as of 31.12.2024		**303**		**2,729**				

As a result of the above operations, the Companyhas accounts payable as of December 31, 2024 to the Ministry of Health and Higher Education of the Republic of Kazakhstan in the amount of 3,032 thousand tenge, including: for scholarship provision for students under the state order in the amount of 303 thousand tenge. Under the academic mobility program - 2,729 thousand tenge.

Notes to the financial statements for the year ended 31 December 2024 in thousands of tenge

38. REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2024	**2023**
Salary	156,062	131,792
Social tax and social contributions	13,933	11,634
Compulsory social health insurance	862	1,092
Mandatory employer pension contributions (MPEC)	532	
Total	**171,389**	**144,518**

The remuneration of key management personnel includes the salaries of the rector and vice-rectors of the Company.

Contingent liabilities

Economic situation
The Company's primary economic activity is conducted in the Republic of Kazakhstan. Due to the fact that legislation and regulations affecting the economic situation in the Republic of Kazakhstan are subject to frequent changes, the Company's assets and operations may be at risk in the event of a deterioration in the political and economic situation.

Taxes
Kazakhstan's commercial and, in particular, tax legislation contains provisions whose interpretation may vary. In some cases, amendments to legislation may be made with indirect retrospective effect. Furthermore, Management's understanding of legislative provisions may differ from that of tax authorities. As a result, the Company's transactions may be assessed differently by tax authorities, resulting in additional taxes, fines, and penalties being assessed. Differences of opinion between local, regional, and national tax authorities are common. The current regime of fines and penalties for identified and confirmed violations of Kazakhstan's tax legislation is strict. Fines typically range from 30% to 50% of the amount of additional taxes assessed, and penalties are calculated based on the refinancing rate established by the National Bank of the Republic of Kazakhstan multiplied by 9.25. As a result, the amount of fines and penalties may be several times greater than the amount of accrued taxes.

Pension payments
In accordance with pension legislation in the Republic of Kazakhstan, contributions are made to accumulative pension funds based on employees' established salaries over the relevant periods. As of December 31, 2023, the Company had no obligations to its current or former employees for additional pension payments, insurance payments, or other retirement benefits. In accordance with an internal document, to provide financial support to former employees who have retired and are registered with the Company, the Company pays financial assistance in the amount of 30 minimum monthly calculation indices.

Insurance
The company annually carries out insurance, employer liability insurance to employees, and insurance of vehicle owners.

Financial risk management
The Republic of Kazakhstan is an emerging market economy. The government of Kazakhstan continues to implement reforms necessary for the development of its banking, regulatory, and tax systems. Therefore, operating in Kazakhstan may be subject to significant risks uncharacteristic of more developed markets.
Management cannot determine what changes may occur in the infrastructure of the industry in which the Company operates or the impact of any such changes on the Company's financial position and operating results. However, the Company is committed to generating revenue for the foreseeable future.
Risk management policy is an integral part of business and strategic planning and represents a set of measures implemented at all management levels. For each type of risk, the Company develops management methods for its prevention and mitigation. The Company bears full responsibility for defining the Company's goals and policies regarding risk management. The overall objective of the Company's management is to establish policy principles aimed at minimizing risk to the greatest possible extent without unduly affecting the Company's competitiveness, flexibility, and profitability.
The risk management policy is considered an important element of corporate culture and is communicated to all employees of functional units. The company maintains effective information exchange between management and functional units, necessary for operational and strategic risk management.
The Company's financial assets are primarily held in cash accounts with financial institutions that have a minimal risk of default.
Financial assets for which the Company has potential credit risk are represented mainly by accounts receivable from customers and clients.
The main risks arising from the Company’s financial instruments are liquidity risk and currency risk.

The Company manages its cash flow risk using its current liquidity planning tool. This tool is used to analyze maturity profiles and forecast operating cash flows. The Company's management believes it is taking all necessary measures to mitigate this risk.
The company attaches particular importance to activities aimed at expanding the number of consumers of its services.
Foreign exchange risk is the risk that the value of monetary assets and liabilities denominated in foreign currencies will fluctuate due to changes in foreign exchange rates.
The Company operates in one operating segment – The Company is exposed to operational risk arising from unexpected changes in applicable legislation, which may lead to unexpected financial and operational losses.

Inventory
According to the Accounting Policy, the Company conducts an annual inventory of:
- the Company's assets (including fixed assets, intangible assets, unfinished construction, inventories) as of November 1;
- settlements, cash, settlements with the budget as of the end of December 31.

Based on the results of the inventory, the actual availability corresponds to the accounting data; based on the results of the inventory, the corresponding reserves were recognized.

Event after the reporting date
The Company applies the "Subsequent Events" framework to account for and disclose events occurring after the reporting date. Management estimates that there are no events occurring after the reporting date that require adjustment or disclosure in the financial statements.